

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re: New England Motor Freight, Inc., et al.

Case No. 19-12809 (JKS) (Jointly Administered)
Reporting Period: 12/30/2019-2/2/2020

MONTHLY OPERATING REPORT


File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	[DISB. 1], [DISB. 2], [C&D.1]		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	Zip Folder - Bank Statements & Reconciliations		
Schedule of Professional Fees Paid	MOR-1b			
Copies of bank statements		Zip Folder - Bank Statements & Reconciliations		
Cash disbursements journals				
Statement of Operations	MOR-2	[FS.1]		
Balance Sheet	MOR-3	[FS.2]		
Status of Postpetition Taxes	MOR-4			
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4			
Listing of aged accounts payable	MOR-4	[AP.A]		
Accounts Receivable Reconciliation and Aging	MOR-5			
Debtor Questionnaire	MOR-5			

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.


Signature of Authorized Individual*


Date

Vincent J. Colistra
Printed Name of Authorized Individual

CRO
Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

Case No. 19-12809 (JKS) (Jointly Administered)

Reporting Period: 12/30/2019-2/2/2020

Amounts reported should be per the debtor's books, not the bank.

Amounts reported should be per the debit books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account Period: **11/4/2019-12/1/2019**

REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. (See MOR-1 (CONT))

BANK ACCOUNTS										ESCROW ACCOUNTS		CURRENT MONTH CUMULATIVE FILING TO DATE		
Bank	Chase	Chase	Chase	Chase	Chase	Chase	Chase	Chase	Chase	Chase	Chase	ACTUAL	ACTUAL	
Bank	Chase	Chase	Chase	Chase	Chase	Chase	Chase	Chase	Chase	Chase	Chase	ACTUAL	ACTUAL	
CASHING OF MONTH	\$1,410,500.41	\$0.00	\$74,305.61	\$0.00	\$0.00	\$211.54	\$149,480.00	\$1,306.13	\$0.00	\$0.00	\$1,16,386.00	\$0.00	\$2,26,303.12	\$8,43,470.84
RECEIPTS														
ALICIA RICHARDSON												\$0.00	\$48,448,100.07	
ALICIA RICHARDSON												\$0.00	\$14,13,288.14	
ALICIA RICHARDSON												\$0.00	\$0.00	
INTERCOMPANY FINANCING	\$553,448.78		\$304,259.59				\$10,611.21		\$38,580.98			\$0.00	\$1,77,904.24	
INTERCOMPANY FINANCING												\$0.00	\$0,70,771.00	
INTERCOMPANY FINANCING												\$0.00	\$1,63,221.48	
TOTAL RECEIPTS	\$553,448.78	\$0.00	\$0.00	\$304,259.59	\$0.00	\$0.00	\$0.00	\$10,611.21	\$0.00	\$38,580.98	\$0.00	\$0.00	\$7,19,896.79	
DISBURSEMENTS														
ALICIA RICHARDSON	\$69,539.02		\$2,938.87				\$699.67					\$71,077.54	\$474,310.45	
ALICIA RICHARDSON												\$0.00	\$7,000.00	
ALICIA RICHARDSON												\$0.00	\$71,489.95	
ALICIA RICHARDSON												\$0.00	\$5,427.87	
ALICIA RICHARDSON												\$0.00	\$1,801,008.29	
ALICIA RICHARDSON												\$0.00	\$67,439.88	
ALICIA RICHARDSON												\$0.00	\$328,834.76	
ALICIA RICHARDSON												\$0.00	\$1,481.86	
ALICIA RICHARDSON												\$0.00	\$34,611.29	
ALICIA RICHARDSON												\$0.00	\$66,720.00	
ALICIA RICHARDSON												\$0.00	\$1,807.12	
ALICIA RICHARDSON												\$0.00	\$13,448.95	
ALICIA RICHARDSON												\$0.00	\$2,777.89	
ALICIA RICHARDSON												\$0.00	\$27,475.71	
ALICIA RICHARDSON												\$0.00	\$344.04	
ALICIA RICHARDSON												\$0.00	\$1,600,941.88	
ALICIA RICHARDSON												\$0.00	\$344.04	
ALICIA RICHARDSON												\$0.00	\$2,718.38	
ALICIA RICHARDSON												\$0.00	\$7,125.38	
ALICIA RICHARDSON												\$0.00	\$1,824,634.74	
ALICIA RICHARDSON												\$0.00	\$759.78	
ALICIA RICHARDSON												\$0.00	\$63,386.74	
ALICIA RICHARDSON												\$0.00	\$2,134,666.98	
ALICIA RICHARDSON												\$0.00	\$14,508.14	
ALICIA RICHARDSON												\$0.00	\$7,592.29	
ALICIA RICHARDSON												\$0.00	\$1,071,465.18	
ALICIA RICHARDSON												\$0.00	\$2,156.84	
ALICIA RICHARDSON												\$0.00	\$254,156.84	
ALICIA RICHARDSON												\$0.00	\$1,600.00	
ALICIA RICHARDSON												\$0.00	\$1,600.00	
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ALICIA RICHARDSON												\$0.00	\$1,600.00	
ALICIA RICHARDSON												\$0.00	\$1,600.00	
ALICIA RICHARDSON														

CASH - END OF MONTH	\$64,071.17	\$0.00	\$74,275.58	\$0.00	\$0.00	\$911.95	\$142,985.00	(\$0.00)	\$0.00	\$0.00	\$116,385.00	\$0.00	\$398,628.70	\$398,628.70
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(1) The ending balance in March for TD-Canada will not equal the ending balance for April due to the timing of an intercompany transfer. For this reason, it is being reconciled in the total beginning balance calculation for the period.

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMNS)	
TOTAL DISBURSEMENTS	\$1,847,764.42
LESS: TRANSFERS TO DEBTOR IN POSSESSION A/COUNTS	\$0.00
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	0
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$1,847,764.42

Reporting Period: 12/30/2019-2/2/2020

This schedule is to include all retained professional payments from case inception to current month.

[illegible]

In re: **New England Motor Freight (01)**

Case No. **19-12809 (JKS) (Jointly Administered)**

Reporting Period: **12/30/2019-2/2/2020**

STATEMENT OF OPERATIONS

(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	Month	Cumulative Filing to Date
Freight Revenue		(200,319)
EFW-HESS		0
Other Operating Revenue		338,014
Net Revenue	0	137,695
OPERATING EXPENSES		
Salaries - Supervisors (incl. All Severance Payments)		10,293,565
Salaries & Wages		5,654,970
Miscellaneous Paid Time Off		497,797
Other Fringes	(6,336)	10,472,796
Operating Supplies	12,807	7,926,810
General Supplies & Expenses	47,848	1,411,062
Operating Taxes & Licenses	(80,646)	3,351,276
Insurance	66,486	1,823,380
Communication & Utilities	7,156	660,628
Depreciation & Amortization		6,216,605
Revenue Equipment Rentals		24,735
Building Rentals		3,580,050
Professional Fees	1,009,908	11,345,084
Bad Debt Expense	(19,860)	1,144,563
Miscellaneous Expense		12,306
Total Expenses	1,037,362	64,415,629
Net Profit (Loss) Before Other Income & Expenses	(1,037,362)	(64,277,934)
OTHER INCOME AND EXPENSES		
Interest Income		52,811
Interest Expense		(134,049)
Sundry Deductions		0
Gain (Loss) from Sale of Assets		(13,155,877)
TOTAL OTHER INCOME (DEDUCTIONS)		
Provision For Income Taxes	(24)	33,293
Net Profit (Loss)	(1,037,338)	(77,548,342)

In re: **New England Motor Freight (01)**

Case No. **19-12809 (JKS) (Jointly Administered)**
Reporting Period: **12/30/2019-2/2/2020**

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must Reporting Period: **11/4/2019-12/1/2019**

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS		
Cash and cash equivalents	\$529,933.00	\$4,798,261.00
Accounts receivable, customers and interline, net		\$42,806,590.00
Receivables, taxes and others	\$466,967.00	\$726,909.00
Notes and loans receivable, stockholders and affiliates, net	\$3,984,835.00	\$12,698,146.00
Materials and supplies inventories		\$2,443,561.00
Prepaid insurance claims	\$13,364,035.00	\$0.00
Prepayments and other deferred charges	\$100,056.00	\$4,735,834.00
Refundable income taxes	\$33,528.00	\$10,510.00
TOTAL CURRENT ASSETS	\$18,479,354.00	\$68,219,811.00
PROPERTY AND EQUIPMENT		
Revenue equipment		\$213,773,116.00
Miscellaneous equipment		\$17,853,178.00
Computer and office equipment		\$4,644,508.00
Service cars and equipment		\$4,028,478.00
Leasehold improvements		\$34,198,699.00
Land and Building		\$753,883.00
TOTAL PROPERTY & EQUIPMENT	\$0.00	\$275,251,862.00
Less accumulated depreciation and amortization	\$0.00	-\$186,171,805.00
OTHER ASSETS		
Security and other deposits	\$205,370.00	\$1,767,220.00
Notes receivable, stockholders' insurance premiums	\$5,208,569.00	\$5,208,569.00
	\$5,413,939.00	\$6,975,789.00
TOTAL ASSETS	\$23,893,293.00	\$164,275,657.00
LIABILITIES AND OWNER EQUITY		
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Accounts payable, trade and interline	\$9,877,481.00	\$9,367,429.00
Loans payable, letters of credit drawn	\$21,982,027.00	\$0.00
Notes and loans payable, stockholders and affiliates	\$98,324.00	\$98,323.00
Current portion of long-term debt		\$436,732.00
Accounts payable, affiliates	\$11,537,630.00	\$18,381,253.00
Current portion of liabilities for claims and insurance		\$19,665,483.00
State income taxes payable		\$0.00
Wages, pension and payroll taxes payable		\$5,584,043.00
Other current liabilities	\$396,063.00	\$459,887.00
TOTAL POSTPETITION LIABILITIES	\$43,891,525.00	\$53,993,150.00
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Long-term debt, net of current portion	\$10,810,464.00	\$46,002,109.00
Liabilities for claims and insurance, net of current portion	\$1,553,629.00	
Other long-term liabilities		\$1,553,629.00
TOTAL PRE-PETITION LIABILITIES	\$12,364,093.00	\$47,555,738.00
TOTAL LIABILITIES	\$56,255,618.00	\$101,548,888.00
OWNER EQUITY		
Capital Stock	\$17,830,322.00	\$17,830,322.00
Retained earnings	-\$50,192,647.00	\$44,896,447.00
NET OWNER EQUITY	-\$32,362,325.00	\$62,726,769.00
TOTAL LIABILITIES AND OWNERS' EQUITY	\$23,893,293.00	\$164,275,657.00
Check	\$0.00	\$0.00

In re: **New England Motor Freight (01)**

Case No. **19-12809 (JKS) (Jointly Administered)**

Reporting Period: **12/30/2019-2/2/2020**

STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.

Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.

Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding						\$0
FICA-Employee						\$0
FICA-Employer						\$0
Unemployment	\$2,451	\$268	\$2,719			\$0
Income						\$0
Other: _____						\$0
Total Federal Taxes	\$2,451	\$268	\$2,719	\$0	\$0	\$0
State and Local						
Withholding	\$1,317	-\$74	\$1,244			\$0
Sales						\$0
Excise						\$0
Unemployment	\$14,609	-\$6,027	\$8,582			\$0
Real Property						\$0
Personal Property						\$0
Other: _____						\$0
Total State and Local	\$15,926	-\$6,100	\$9,826	\$0	\$0	\$0
Total Taxes	18,377	-5,832	12,545	0	0	0

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due					Total
	0-30	31-60	61-90	Over 90		
Accounts Payable (including credits)			\$61,407.42	\$151,207.18	\$4,648,498.45	\$4,861,113
Wages Payable						
Taxes Payable						
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees (inclusive in AP)			\$50,059.42	\$40,123.90	\$73,630.50	\$163,814
Amounts Due to Insiders (inclusive in AP)*				\$933.82	\$870,108.57	\$871,042
Other: _____						
Other: _____						
Total Postpetition Debts	\$0	\$0	\$61,407	\$151,207	\$4,648,498	\$4,861,113

In re: **New England Motor Freight (01)**

Case No. **19-12809 (JKS) (Jointly Administered)**

Reporting Period: **12/30/2019-2/2/2020**

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Reporting Period: **11/4/2019-12/1/2019**

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	-\$1,042,079
+ Amounts billed during the period	\$0
- Amounts collected during the period	(\$329,002)
Total Accounts Receivable at the end of the reporting period	-\$1,371,081
Accounts Receivable Aging	Amount
0 - 30 days old	\$0
31 - 60 days old	\$0
61 - 90 days old	\$0
91+ days old	\$138,232
Total Accounts Receivable	\$138,232
Amount considered uncollectible (Credits)	(\$1,509,313)
Accounts Receivable - Open AR	-\$1,371,081
Intercompany	(\$119,651)
Accounts Receivable (Net)	-\$1,490,732
Accounts Receivable - Written Off	-\$1,490,732
Remaining Accounts Receivable Balance	\$0

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

Bank 33/35

Account # 026-6213180

G.L. # 10112250

BANK BALANCE @ OF	01/31/20	\$74,275.58
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ENDING BANK BALANCE	01/31/20	<u>\$74,275.58</u>
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GENERAL LEDGER @ OF	01/31/20	\$74,305.53
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ADJUSTED G L BALANCE	01/31/20	<u>\$74,305.53</u>
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Proof		<u>\$29.95</u>
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JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218-2051

December 28, 2019 through January 31, 2020

Account Number: 000000266213180

CUSTOMER SERVICE INFORMATION

If you have any questions about your statement, please contact your Customer Service Professional.

00034888 DDA 802212 03220 NNNNNNNNNN 2 000000000 74 0000

NEW ENGLAND MOTOR FREIGHT INC
ATTN NANCY SHEVELL BLAKEMAN
DEBTOR IN POSSESSION?
1-71ST NORTH AVE E
ELIZABETH NJ 07201-2936



00348880101000000021

Our records indicate that this account has had no check activity in the last 24 months. The status for this account will be changed to Post No Checks effective March 31, 2020. The Post No Checks service is a fraud protection measure which prevents all check debits from posting to the account. There will be no charge for this service on this account. Pricing may be reviewed and adjusted as needed in the future.

You may opt out of this change by contacting your client service representative prior to March 16, 2020. If you contact your client service representative to opt out of this change, be prepared to provide the specific account number that should be excluded from the Post No Checks service in writing.

CHECKING SUMMARY Commercial Checking

	INSTANCES	AMOUNT
Beginning Balance		\$74,305.53
Electronic Withdrawals	1	- 29.95
Ending Balance	1	\$74,275.58

ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
01/02	Orig CO Name:Paymentech Orig ID:1020401225 Desc Date:200102 CO Entry Descr:Fee Sec:CCD Trace#:021000020065358 Eed:200102 Ind ID:5229227 Ind Name:Nemf Trn: 0020065358Tc	\$29.95
Total Electronic Withdrawals		\$29.95

Your service charges, fees and earnings credit have been calculated through account analysis.

DAILY ENDING BALANCE

DATE	AMOUNT
01/02	\$74,275.58



December 28, 2019 through January 31, 2020

Account Number: 000000266213180

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call us at 1-866-564-2262 or write us at the address on the front of this statement (non-personal accounts contact Customer Service) immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account. Deposit products and services are offered by JPMorgan Chase Bank, N.A. Member FDIC



JPMorgan Chase Bank, N.A. Member FDIC

New England Motor Freight
JPMorgan Chase
January 2020 Bank Reconciliation

NEMF Escrow - Misc Equipment Sale Proceeds

Account # 501913062

G.L. # 10110515

BANK BALANCE @ OF	01/31/20	\$116,385.00
DEPOSIT IN TRANSIT-		\$0.00
DEPOSIT IN TRANSIT-		\$0.00
ENDING BANK BALANCE		<u>\$116,385.00</u>
GENERAL LEDGER @ OF	01/31/20	\$116,385.00
UNBOOKED DEBIT		\$0.00
UNBOOKED DEPOSIT		\$0.00
UNBOOKED DEPOSIT		\$0.00
UNBOOKED BANK CHARGE		\$0.00
ADJUSTED GL BALANCE	01/31/20	<u>\$116,385.00</u>
	Proof	\$0.00



JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218-2051

January 01, 2020 through January 31, 2020

Account Number: 000000501913062

Customer Service Information

If you have any questions about your statement, please contact your Customer Service Professional.

00033697 WBS 802 211 03220 NNNNNNNNNN 1 000000000 61 0000

NEW ENGLAND MOTOR FREIGHT, INC.
NEMF ESCROW
MISC. EQUIPMENT SALE PROCEEDS
MR. JOHN KROTULIS
1-71 NORTH AVE EAST
ELIZABETH NJ 07201-2958



Commercial Checking

Summary

	Number	Market Value/Amount	Shares
Opening Ledger Balance		\$116,385.00	
Deposits and Credits	0	\$0.00	
Withdrawals and Debits	0	\$0.00	
Checks Paid	0	\$0.00	
Ending Ledger Balance		\$116,385.00	

Your service charges, fees and earnings credit have been calculated through account analysis.

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the Bank's deposit account agreement, and (2) the Bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.

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New England Motor Freight
JPMorgan Chase
January 2020 Bank Reconciliation

NEMF Escrow - Unencumbered Equipment Sale Proceeds

Account # 503191659

G.L. # 10110510

BANK BALANCE @ OF	01/31/20	\$0.00
DEPOSIT IN TRANSIT-		\$0.00
DEPOSIT IN TRANSIT-		\$0.00
ENDING BANK BALANCE		<u>\$0.00</u>
GENERAL LEDGER @ OF	01/31/20	\$0.00
UNBOOKED DEBIT		\$0.00
UNBOOKED DEPOSIT		\$0.00
UNBOOKED DEPOSIT		\$0.00
UNBOOKED BANK CHARGE		\$0.00
ADJUSTED GL BALANCE	01/31/20	<u>\$0.00</u>
	Proof	<u>\$0.00</u>



JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218-2051

January 01, 2020 through January 31, 2020

Account Number: 000000503191659

Customer Service Information

If you have any questions about your statement, please contact your Customer Service Professional.

00033744 WBS 802 211 03220 NNNNNNNNNN 1 000000000 61 0000

NEW ENGLAND MOTOR FREIGHT, INC.
NEMF ESCROW
UNENCUMBERED EQUIPMENT SALE PROCEEDS
MR. JOHN KROTULIS
1-71 NORTH AVE EAST
ELIZABETH NJ 07201-2958



Commercial Checking Summary

	Number	Market Value/Amount	Shares
Opening Ledger Balance		\$0.00	
Deposits and Credits	0	\$0.00	
Withdrawals and Debits	0	\$0.00	
Checks Paid	0	\$0.00	
Ending Ledger Balance		\$0.00	

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New England Motor Freight
JPMorgan Chase
January 2020 Bank Reconciliation

NEMF Main account

Account # 610 022 6365

G.L. # 10110500

BANK BALANCE @ OF	01/31/20	\$439,569.21
DEPOSIT IN TRANSIT-		\$0.00
DEPOSIT IN TRANSIT-		\$0.00
ENDING BANK BALANCE		<u>\$439,569.21</u>
GENERAL LEDGER @ OF	01/31/20	\$439,569.21
UNBOOKED DEBIT		\$0.00
UNBOOKED DEPOSIT		\$0.00
UNBOOKED DEPOSIT		\$0.00
UNBOOKED BANK CHARGE		\$0.00
ADJUSTED GL BALANCE	01/31/20	<u>\$439,569.21</u>
	Proof	\$0.00



JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218-2051

December 28, 2019 through January 31, 2020

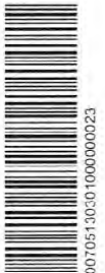
Account Number: 000006100226365

Customer Service Information

If you have any questions about your statement, please contact your Customer Service Professional.

00070513 WBS 802 211 03220 NNNNNNNNNN 2 000000000 86 0000

NEW ENGLAND MOTOR FREIGHT INC
ATTN NANCY SHEVELL BLAKEMAN
DEBTOR IN POSSESSION
ATTN NANCY SHEVELL BLAKEMAN
171 NORTH AVE E
ELIZABETH NJ 07201



Commercial Checking

Summary

	Number	Market Value/Amount	Shares
Opening Ledger Balance		\$1,910,500.51	
Deposits and Credits	14	\$375,498.04	
Withdrawals and Debits	62	\$1,846,429.34	
Checks Paid	0	\$0.00	
Ending Ledger Balance		\$439,569.21	

Deposits and Credits

Ledger Date	Description	Amount
12/31	Remote Online Deposit 1001	X \$1,980.88
01/03	Remote Online Deposit 1001	X 7,125.00
01/06	Remote Online Deposit 1001	X 8.00
01/09	Remote Online Deposit 1001	X 255.42
01/10	Orig CO Name: Cass Info. Carr. Orig ID: 9000002001 Desc Date: 200109 CO Entry Descr: Conc Acctssec: CCD Trace#: 081000609430555 Eed: 200110 Ind ID: 21119Newen A Ind Name: New England Motor Frei Trn: 0109430555Tc	15,656.34
01/13	Remote Online Deposit 1001	2,164.04
01/14	Remote Online Deposit 1001	X 4,404.84
01/17	Orig CO Name: Cass Info. Carr. Orig ID: 9000002001 Desc Date: 200116 CO Entry Descr: Conc Acctssec: CCD Trace#: 081000603952178 Eed: 200117 Ind ID: 21119Newen A Ind Name: New England Motor Frei Trn: 0173952178Tc	X 41.82
01/21	Remote Online Deposit 1001	X 223,331.75
01/23	Remote Online Deposit 1001	X 14,723.93

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December 28, 2019 through January 31, 2020

Account Number: 000006100226365

Deposits and Credits (continued)

Ledger Date	Description	Amount
01/23	Orig CO Name:Cass Info. Carr. Orig ID:9000002001 Desc Date:200122 CO Entry Descr:Conc Acctssec:CCD Trace#:081000603353220 Eed:200123 Ind ID:21119Newen A Ind Name:New England Motor Frei Trn: 0233353220Tc	X 427.18 ✓
01/24	Remote Online Deposit 1001	X 1,201.32 ✓
01/28	Remote Online Deposit 1001	X 103,763.58 ✓
01/29	Orig CO Name:Cass Info. Carr. Orig ID:9000002001 Desc Date:200128 CO Entry Descr:Conc Acctssec:CCD Trace#:081000600753179 Eed:200129 Ind ID:21119Newen A Ind Name:New England Motor Frei Trn: 0290753179Tc	X 413.94 ✓
Total		\$375,498.04

Withdrawals and Debits

Ledger Date	Description	Amount
12/30	Cash Concentration Transfer Debit To Account 000006107235726 Trn: 0045750780Xf	\$70,874.09 ✓
12/30	Cash Concentration Transfer Debit To Account 000006108010671 Trn: 0045790780Xf	4,792.05 ✓
12/31	Book Transfer Debit A/C: Gibbons P.C. Newark NJ 07102-5310 US Ref: New England Motor Freight Trn: 0018400364Fe YOUR REF: 0018400364FE	170,886.70 ✓
12/31	Chips Debit Via: Citibank N.A./0008 A/C: Loawstine Stanlard Ref: New England Motor Freight Ssn: 0148452 Trn: 0018200364Fe YOUR REF: 0018200364FE	80,508.60 ✓
12/31	Fedwire Debit Via: Meridian Bank/031918828 A/C: Elliott Greenleaf Ref: New England Motor Freight Imad: 1231B1Qgc01C002514 Trn: 0018500364Fe YOUR REF: 0018500364FE	75,408.50 ✓
12/31	Fedwire Debit Via: Mfrs Buf/022000046 A/C: Cohereznick Ref: New England Motor Freight Imad: 1231B1Qgc07C004005 Trn: 0018000364Fe YOUR REF: 0018000364FE	63,009.20 ✓
12/31	Fedwire Debit Via: Truist Bank/031309123 A/C: Pheonix Managment Services Ref: New England Motor Freight Imad: 1231B1Qgc03C002778 Trn: 0018600364Fe YOUR REF: 0018600364FE	30,940.00 ✓
12/31	Chips Debit Via: Hsbc Bank USA, N.A./0108 A/C: Donlin Recano And Company Ref: New England Motor Freight Ssn: 0148455 Trn: 0018300364Fe YOUR REF: 0018300364FE	245.70 ✓
12/31	Fedwire Debit Via: Wells Fargo NA/121000248 A/C: Withum Ref: New England Motor Freight/Time/10:28 Imad: 1231B1Qgc02C009012 Trn: 0026000365Fe YOUR REF: 0026000365FE	185,539.74 ✓
12/31	Cash Concentration Transfer Debit To Account 000006108010671 Trn: 0043770780Xf	4,243.08
12/31	Cash Concentration Transfer Debit To Account 000006107235726 Trn: 0043730780Xf	200.00
01/02	Cash Concentration Transfer Debit To Account 000006107235726 Trn: 0047330780Xf	6,240.46
01/02	Cash Concentration Transfer Debit To Account 000006108010671 Trn: 0047370780Xf	3,015.27 ✓
01/02	Letter of Credit (Debit) Stal Funds Adjust Nuscgn050636 Cref Tmts-318702 Trn: 9900892592Lc YOUR REF: TMTS-318702	125.00
01/03	Fedwire Debit Via: Truist Bank/031309123 A/C: Pheonix Executive Servies Ref: Invoice 12632 Imad: 0103B1Qgc05C025707 Trn: 0119300003Fe YOUR REF: 0119300003FE	937.50 ✓



December 28, 2019 through January 31, 2020

Account Number: 000006100226365

Withdrawals and Debits (continued)

Ledger Date	Description	Amount
01/03	Cash Concentration Transfer Debit To Account 000006108010671 Trn: 0045090780Xf	3,162.76
01/06	Fedwire Debit Via: Meridian Bank/031918828 A/C: Elliott Greenleaf Ref: New England Motor Freight Imad: 0106B1Qgc07C012964 Trn: 0013700006Fe YOUR REF: 0013700006FE	197,889.53 ✓
01/06	Chips Debit Via: Citibank N.A./0008 A/C: Lowenstein Sandler Ref: New England Motor Freight Ssn: 0414217 Trn: 0013800006Fe YOUR REF: 0013800006FE	301,753.29 ✓
01/06	Book Transfer Debit A/C: Gibbons P.C. Newark NJ 07102-5310 US Ref: New England Motor Freight Trn: 0013900006Fe YOUR REF: 0013900006FE	140,453.60 ✓
01/06	Cash Concentration Transfer Debit To Account 000006108010671 Trn: 0045490780Xf	2,652.63
01/06	Cash Concentration Transfer Debit To Account 000006107235726 Trn: 0045450780Xf	2,549.88
01/07	JPMorgan Access Transfer To Account 000006106677555 YOUR REF: 1001678007SB	5,387.66
01/07	Cash Concentration Transfer Debit To Account 000006108010671 Trn: 0042950780Xf	5,453.77
01/08	Cash Concentration Transfer Debit To Account 000006107235726 Trn: 0042790780Xf	75.40
01/10	Fedwire Debit Via: Truist Bank/031309123 A/C: Pheonix Executive Services Inc Ref: Invoice 12660 Imad: 0110B1Qgc02C002008 Trn: 0070000008Fe YOUR REF: 0070000008FE	937.50 ✓
01/10	Fedwire Debit Via: Mfrs Buf/022000046 A/C: Cohnreznick Ref: New England Motor Freight Imad: 0110B1Qgc06C003781 Trn: 0098300010Fe YOUR REF: 0098300010FE	17,926.40 ✓
01/10	Cash Concentration Transfer Debit To Account 000006107235726 Trn: 0044710780Xf	6,022.14
01/10	Cash Concentration Transfer Debit To Account 000006108010671 Trn: 0044730780Xf	1,225.80
01/13	Cash Concentration Transfer Debit To Account 000006107235726 Trn: 0045550780Xf	2,443.14
01/13	Cash Concentration Transfer Debit To Account 000006108010671 Trn: 0045590780Xf	1,756.23
01/14	JPMorgan Access Transfer To Account 000006106677555 YOUR REF: 1001950014SB	5,223.55
01/14	Cash Concentration Transfer Debit To Account 000006107235726 Trn: 0045390780Xf	37,735.34
01/14	Cash Concentration Transfer Debit To Account 000006108010671 Trn: 0045430780Xf	497.81
01/15	Book Transfer Debit A/C: Saia Motor Freight Line LLC Johns Creek GA 30097-1572 US Ref: New England Motor Freight Trn: 0088000015Fe YOUR REF: 0088000015FE	27,342.89 ✓
01/15	Cash Concentration Transfer Debit To Account 000006107235726 Trn: 0049710780Xf	3,383.00
01/15	Cash Concentration Transfer Debit To Account 000006108010671 Trn: 0049770780Xf	744.82
01/15	Account Analysis Settlement Charge	2,802.61 ✓
01/16	Fedwire Debit Via: Truist Bank/053101121 A/C: Crc Insurance Services Ref: Invoice No.3227504 Imad: 0116B1Qgc06C015400 Trn: 0103800016Fe YOUR REF: 0103800016FE	69,414.00
01/16	Fedwire Debit Via: Truist Bank/031309123 A/C: Phoenix Management Services Ref: New England Motor Freight Imad: 0116B1Qgc07C008711 Trn: 0105100016Fe YOUR REF: 0105100016FE	48,920.00 ✓





December 28, 2019 through January 31, 2020

Account Number: 000006100226365

Withdrawals and Debits (continued)

Ledger Date	Description	Amount
01/16	Cash Concentration Transfer Debit To Account 000006108010671 Trn: 0046410780Xf	1,786.46
01/16	Cash Concentration Transfer Debit To Account 000006107235726 Trn: 0046370780Xf	1,448.14
01/17	Fedwire Debit Via: Truist Bank/031309123 A/C: Phoenix Executive Services Ref: Invoice 12706 Imad: 0117B1Qgc01C001576 Trn: 0073800015Fe YOUR REF: 0073800015FE	9,362.50 ✓
01/17	Cash Concentration Transfer Debit To Account 000006108010671 Trn: 0045410780Xf	758.78
01/21	Cash Concentration Transfer Debit To Account 000006107235726 Trn: 0047870780Xf	69,703.73
01/21	Cash Concentration Transfer Debit To Account 000006108010671 Trn: 0047910780Xf	1,200.21
01/22	Cash Concentration Transfer Debit To Account 000006107235726 Trn: 0045910780Xf	23,015.56
01/23	Fedwire Debit Via: Truist Bank/031309123 A/C: Phoenix Executive Services Ref: Invoice 12745 Imad: 0123B1Qgc05C002632 Trn: 0067300022Fe YOUR REF: 0067300022FE	8,844.80 ✓
01/23	Cash Concentration Transfer Debit To Account 000006108010671 Trn: 0045310780Xf	868.79
01/23	Cash Concentration Transfer Debit To Account 000006107235726 Trn: 0045270780Xf	477.93
01/24	Cash Concentration Transfer Debit To Account 000006107235726 Trn: 0045030780Xf	32,410.33
01/24	Cash Concentration Transfer Debit To Account 000006108010671 Trn: 0045050780Xf	559.19
01/27	Cash Concentration Transfer Debit To Account 000006107235726 Trn: 0044810780Xf	23,000.53
01/27	Cash Concentration Transfer Debit To Account 000006108010671 Trn: 0044850780Xf	3,046.28
01/28	Cash Concentration Transfer Debit To Account 000006107235726 Trn: 0042790780Xf	9,909.59
01/28	Cash Concentration Transfer Debit To Account 000006108010671 Trn: 0042830780Xf	794.14
01/29	Cash Concentration Transfer Debit To Account 000006108010671 Trn: 0044010780Xf	444.65
01/29	Cash Concentration Transfer Debit To Account 000006107235726 Trn: 0043970780Xf	80.43
01/30	Fedwire Debit Via: Truist Bank/031309123 A/C: Pheonix Management Services Ref: New England Motor Freight Imad: 0130B1Qgc08C002250 Trn: 0064900029Fe YOUR REF: 0064900029FE	59,732.50 ✓
01/30	Cash Concentration Transfer Debit To Account 000006107235726 Trn: 0046370780Xf	12,212.50
01/30	Cash Concentration Transfer Debit To Account 000006108010671 Trn: 0046410780Xf	830.79
01/31	Cash Concentration Transfer Debit To Account 000006107235726 Trn: 0045830780Xf	2,474.40
01/31	Cash Concentration Transfer Debit To Account 000006108010671 Trn: 0045850780Xf	747.47
Total		\$1,846,429.34

New England Motor Freight

Bank Reconciliation

Jan-20

JP Morgan Chase Bank - Executive Payroll

Acct# 610-5297600 / GL# 1011-0400

Bank Statement Date: 1/31/2020

Ending Balance from Bank Statement \$0.00

Add Deposits in Transit:

<u>Deposit Date</u>	<u>Amount</u>	<u>Deposit Date</u>	<u>Amount</u>
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00

Total Deposits in Transit \$0.00

Other Items

-

Subtotal **\$0.00**

Subtract Outstanding Checks:

<u>Check Number</u>	<u>Amount</u>	<u>Check Number</u>	<u>Amount</u>
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00

Total Outstanding Checks \$0.00

Other Items

\$0.00

Computed G/L Balance **\$0.00**

General Ledger as of 01/31/20 \$0.00

Difference \$0.00



JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218-2051

December 28, 2019 through January 31, 2020

Account Number: 000006105297600

Customer Service Information

If you have any questions about your statement, please contact your Customer Service Professional.

00053636 WBS 802 211 03220 NNNNNNNNNN 2 000000000 86 0000

NEW ENGLAND MOTOR FREIGHT INC
PAYROLL ACCT # 2 DEBTOR IN POSSESSION?
C/O NANCY BLAKEMAN
38 E 85TH ST # 8D
NEW YORK NY 10028-0969



Commercial Checking

Summary

	Number	Market Value/Amount	Shares
Opening Ledger Balance		\$0.00	
Deposits and Credits	0	\$0.00	
Withdrawals and Debits	0	\$0.00	
Checks Paid	0	\$0.00	
Ending Ledger Balance		\$0.00	

Your service charges, fees and earnings credit have been calculated through account analysis.

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the Bank's deposit account agreement, and (2) the Bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.

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New England Motor Freight

Bank Reconciliation

Jan-20

JP Morgan Chase Bank - Direct Deposit

Acct# 610-6677245 / GL# 1011-0453

Bank Statement Date: 1/31/2020

Ending Balance from Bank Statement \$0.00

Add Deposits in Transit:

<u>Deposit Date</u>	<u>Amount</u>	<u>Deposit Date</u>	<u>Amount</u>
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00

Total Deposits in Transit \$0.00

Other Items

-

Subtotal **\$0.00**

Subtract Outstanding Checks:

<u>Check Number</u>	<u>Amount</u>	<u>Check Number</u>	<u>Amount</u>
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00

Total Outstanding Checks \$0.00

Other Items

\$0.00

Computed G/L Balance **\$0.00**

General Ledger as of 01/31/20 \$0.00

Difference \$0.00



JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218-2051

December 28, 2019 through January 31, 2020

Account Number: 000006106677245

Customer Service Information

If you have any questions about your statement, please contact your Customer Service Professional.

00053649 WBS 802 211 03220 NNNNNNNNNN 2 000000000 86 0000

NEW ENGLAND MOTOR FREIGHT INC
DEBTOR IN POSSESSION

ATTN NANCY SHEVELL BLAKEMAN
171 NORTH AVE E
ELIZABETH NJ 07201



Our records indicate that this account has had no check activity in the last 24 months. The status for this account will be changed to Post No Checks effective March 31, 2020. The Post No Checks service is a fraud protection measure which prevents all check debits from posting to the account. There will be no charge for this service on this account. Pricing may be reviewed and adjusted as needed in the future.

You may opt out of this change by contacting your client service representative prior to March 16, 2020. If you contact your client service representative to opt out of this change, be prepared to provide the specific account number that should be excluded from the Post No Checks service in writing.

Commercial Checking

Summary

	Number	Market Value/Amount	Shares
Opening Ledger Balance		\$0.00	
Deposits and Credits	0	\$0.00	
Withdrawals and Debits	0	\$0.00	
Checks Paid	0	\$0.00	
Ending Ledger Balance		\$0.00	

Your service charges, fees and earnings credit have been calculated through account analysis.

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*New England Motor Freight
Bank Reconciliation
Jan-20*

*JP Morgan Chase Bank - Transfers
Acct# 610-6677555 / GL# 1011-0591*

Bank Statement Date: 1/31/2020

Ending Balance from Bank Statement \$0.00

Add Deposits in Transit:

<u>Deposit Date</u>	<u>Amount</u>	<u>Deposit Date</u>	<u>Amount</u>
	\$0.00		\$0.00

Total Deposits in Transit \$0.00

Other Items

\$0.00

Subtotal **\$0.00**

Subtract Outstanding Transfers:

<u>Transfer Date</u>	<u>Description</u>	<u>Amount</u>
----------------------	--------------------	---------------

Total Outstanding Transfers \$0.00

Other Items

\$0.00

Computed G/L Balance **\$0.00**

General Ledger as of 01/31/20 \$0.00

Difference \$0.00



JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218-2051

December 28, 2019 through January 31, 2020

Account Number: 000006106677555

Customer Service Information

If you have any questions about your statement, please contact your Customer Service Professional.

00054070 WBS 802 211 03220 NNNNNNNNNN 2 000000000 74 0000

NEW ENGLAND MOTOR FREIGHT INC
W/C ACCT
DEBTOR IN POSSESSION
ATTN NANCY SHEVELL BLAKEMAN
171 NORTH AVE E
ELIZABETH NJ 07201



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You may opt out of this change by contacting your client service representative prior to March 16, 2020. If you contact your client service representative to opt out of this change, be prepared to provide the specific account number that should be excluded from the Post No Checks service in writing.

Commercial Checking

Summary

	Number	Market Value/Amount	Shares
Opening Ledger Balance		\$1,305.13	
Deposits and Credits	2	\$10,611.21	
Withdrawals and Debits	16	\$11,916.34	
Checks Paid	0	\$0.00	
Ending Ledger Balance		\$0.00	

Deposits and Credits

Ledger Date	Description	Amount
01/07	JPMorgan Access Transfer From Account000006100226365 YOUR REF: 1001678007SB	\$5,387.66
01/14	JPMorgan Access Transfer From Account000006100226365 YOUR REF: 1001950014SB	5,223.55
Total		\$10,611.21

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December 28, 2019 through January 31, 2020

Account Number: 000006106677555

Withdrawals and Debits

Ledger Date	Description	Amount
12/30	Orig CO Name:Irs Orig ID:3387702000 Desc Date:123019 CO Entry Descr:Usataxpymtsec:CCD Trace#:061036010981396 Eed:191230 Ind ID:220976493469406 Ind Name:New England Motor Frei Trn: 3610981396Tc	\$1,154.50
12/30	Orig CO Name:Nys Dtf Promp Wt Orig ID:6146013200 Desc Date: CO Entry Descr:Tax Paymntsec:CCD Trace#:091000011963158 Eed:191230 Ind ID:000000051061160 Ind Name:New England Motor Frei Trn: 3641963158Tc	69.45
12/30	Orig CO Name:NJ Web Pmt 01170 Orig ID:7216000928 Desc Date: CO Entry Descr:Njweb01170Sec:CCD Trace#:031100200981398 Eed:191230 Ind ID:091000010754515 Ind Name:New England Motor Frei Txp*B221977697000*01170*191228*T*50 88*****Newel Trn: 3610981398Tc	50.88
12/30	Orig CO Name:Commwithofpa Int Orig ID:1236003133 Desc Date:191227 CO Entry Descr:Paemploytxsec:CCD Trace#:043000090981393 Eed:191230 Ind ID:221977697 Ind Name:1319000006577845 Txp*11132602 *1051 *191227*T* 0000003030* *P* *201912 30\ Business Tax Trn: 3610981393Tc	30.30
01/08	Orig CO Name:Irs Orig ID:3387702000 Desc Date:010820 CO Entry Descr:Usataxpymtsec:CCD Trace#:061036016309899 Eed:200108 Ind ID:220040854987697 Ind Name:New England Motor Frei Trn: 0076309899Tc	2,686.50
01/09	Orig CO Name:Commonwealth MA Orig ID:0460022841 Desc Date: CO Entry Descr: MA Ui Taxsec:CCD Trace#:051000018853487 Eed:200109 Ind ID: 111002433 Ind Name:New England Motor Frei Trn: 0088853487Tc	371.98
01/09	Orig CO Name:IL Dept Empl Sec Orig ID:1363042127 Desc Date:010920 CO Entry Descr:Unempl Taxsec:CCD Trace#:071109338853489 Eed:200109 Ind ID:1176483840 Ind Name:New England Motor Frei Txp*1238667**191231**0000000000**00 00012717**221977697\ Trn: 0088853489Tc	127.17
01/10	Orig CO Name:Odjfs Orig ID:1316402047 Desc Date: CO Entry Descr:Odjfsuctx Sec:PPD Trace#:041000121395327 Eed:200110 Ind ID:000000006174891 Ind Name:New England Motor Frei Trn: 0091395327Tc	1,128.78
01/10	Orig CO Name:Cumberland Count Orig ID:1352377655 Desc Date:200108 CO Entry Descr:Tax Rcvblssec:PPD Trace#:031304301395324 Eed:200110 Ind ID:1632R128311 Ind Name:New England Motor Frei 1 Trn: 0091395324Tc	1,035.03
01/10	Orig CO Name:Cumberland Count Orig ID:1352377655 Desc Date:200108 CO Entry Descr:Tax Rcvblssec:PPD Trace#:031304301395325 Eed:200110 Ind ID:1632R128292 Ind Name:New England Motor Frei 1 Trn: 0091395325Tc	30.00
01/10	Orig CO Name:Nhes Orig ID:2026000618 Desc Date:200108 CO Entry Descr:Qtrly Repssec:CCD Trace#:011500121395322 Eed:200110 Ind ID:29205 Ind Name:New England Motor Frei Trn: 0091395322Tc	8.20
01/15	Orig CO Name:Unemp Comp EFT Orig ID:1236003133 Desc Date:010731 CO Entry Descr:Padliuconsec:CCD Trace#:043000097418525 Eed:200115 Ind ID: 0970056 Ind Name:Uceft1202020200108 Txp*221977697 *Uc000*200331*T* 0000274753\43188756 Unemp Comp EFT Trn: 0147418525Tc	2,747.53



December 28, 2019 through January 31, 2020

Account Number: 000006106677555

Withdrawals and Debits (continued)

Ledger Date	Description	Amount
01/15	Orig CO Name:NJ Git / Lbr Pmt Orig ID:7216000928 Desc Date: CO Entry Descr:Njweb82 Sec:CCD Trace#:031100207418534 Eed:200115 Ind ID:091000010850000 Ind Name:New England Motor Frei Txp*B221977697000*13002*191231*T*13 9407*****Newe\ Trn: 0147418534Tc	1,394.07
01/15	Orig CO Name:Combined Tax Orig ID:3056000522 Desc Date: CO Entry Descr:TX17 Pmt Sec:CCD Trace#:051000017418532 Eed:200115 Ind ID:000000000751197 Ind Name:New England Motor Frei Trn: 0147418532Tc	674.28
01/15	Orig CO Name:Connecticut Dol Orig ID:2066000798 Desc Date: CO Entry Descr:CT Ui Tax Sec:CCD Trace#:051000017418530 Eed:200115 Ind ID:9254342 Ind Name:New England Motor Frei Trn: 0147418530Tc	375.79
01/15	Orig CO Name:lrs Orig ID:3387702000 Desc Date:011520 CO Entry Descr:Usataxpytsec:CCD Trace#:061036017418528 Eed:200115 Ind ID:220041573130259 Ind Name:New England Motor Frei Trn: 0147418528Tc	31.88
Total		\$11,916.34

Daily Balance

Date	Ledger Balance	Date	Ledger Balance
12/30	\$0.00	01/10	\$0.00
01/07	\$5,387.66	01/14	\$5,223.55
01/08	\$2,701.16	01/15	\$0.00
01/09	\$2,202.01		

Your service charges, fees and earnings credit have been calculated through account analysis.



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New England Motor Freight
J.P. Morgan Chase Bank-Liberty Mutual
January 2020 Bank Reconciliation

Account # 610-7235661

G.L. # 10110592

BANK BALANCE @ OF 01/31/20 \$142,985.00

TRANSFER FROM #610-0226365

ENDING BANK BALANCE 01/31/20 \$142,985.00

GENERAL LEDGER @ OF 01/31/20 \$142,985.00
UTILITY DEPOSIT \$0.00

ADJUSTED G/L. BALANCE 01/31/20 \$142,985.00

Proof \$0.00 PROOF



JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218-2051

December 28, 2019 through January 31, 2020

Account Number: 000006107235661

CUSTOMER SERVICE INFORMATION

If you have any questions about your statement, please contact your Customer Service Professional.

00040613 DDA 802212 03220 NNNNNNNNNN 2 000000000 74 0000

NEW ENGLAND MOTOR FREIGHT INC
W/C LM
DEBTOR IN POSSESSION
ATTN NANCY SHEVELL BLAKEMAN
171 NORTH AVE E
ELIZABETH NJ 07201



000406130101000000021

Our records indicate that this account has had no check activity in the last 24 months. The status for this account will be changed to Post No Checks effective March 31, 2020. The Post No Checks service is a fraud protection measure which prevents all check debits from posting to the account. There will be no charge for this service on this account. Pricing may be reviewed and adjusted as needed in the future.

You may opt out of this change by contacting your client service representative prior to March 16, 2020. If you contact your client service representative to opt out of this change, be prepared to provide the specific account number that should be excluded from the Post No Checks service in writing.

CHECKING SUMMARY

Commercial Checking

	INSTANCES	AMOUNT
Beginning Balance		\$142,985.00
Ending Balance	0	\$142,985.00

Your service charges, fees and earnings credit have been calculated through account analysis.



December 28, 2019 through January 31, 2020

Account Number: 000006107235661

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call us at 1-866-564-2262 or write us at the address on the front of this statement (non-personal accounts contact Customer Service) immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account. Deposit products and services are offered by JPMorgan Chase Bank, N.A. Member FDIC



JPMorgan Chase Bank, N.A. Member FDIC

New England Motor Freight Company# 1
J.P. MORGAN CHASE BANK
January 2020 Bank Reconciliation
Account # 610-7235726

G.L. # 10110504

Bank Balance @	1/31/20	\$0.00	
OUTSTANDING CHECKS PER REPORT		(\$162,136.61)	
ADJUSTED OUTSTANDING CHECKS			(\$162,136.61)

ADJUSTED BANK BALANCE @	1/31/20	<u>\$ (162,136.61)</u>
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GENERAL LEDGER BALANCE AS OF:	1/31/20	\$ (162,136.61)
-------------------------------	---------	-----------------

0.00
0.00
0.00
0.00
0.00

ADJUSTED GENERAL LEDGER BALANCE @	1/31/20	<u>\$ (162,136.61)</u>
		0.00

JOB.: KROTULISA1
 PROG: OUTSTD
 TYPE: Detail
 REL#: C4.00 Mod 00

A C C O U N T A N T S
 Document Page 39 of 91
 New England Motor Freight
 Outstanding Checks Report
 For Period Ending Date: 1/31/20

USER: J_KROTULIS
 DATE: 2/10/20
 TIME: 14:01
 PAGE: 1

 * BANK- 21 JPMORGAN CHASE BANK, N.A. *

CHECK #	CHECK DATE	VENDOR#	VENDOR NAME	CHECK AMOUNT
0346013	1/15/13	0061856	INTRAVEX	80.50
0404935	11/19/14	0051408	SOCIAL SECURITY ADMINISTRATION	125.66
0409893	1/21/15	0059402	MCV PHYSICIANS	108.51
0411114	2/06/15	0060529	DEFLECTO	57.39
0428479	8/19/15	0065935	FLEETWOOD - SIGNODE	367.22
0447410	3/15/16	0066986	CHASE CARRIERS INC.	3,500.00
0453797	5/20/16	0000131	BUY-WISE AUTO PARTS	29.50
0454201	5/25/16	0065578	SELECT NUTRITION	201.73
0458027	7/06/16	0061281	HENRICO CIRCUIT COURT	16.25
0458584	7/13/16	0051408	SOCIAL SECURITY ADMINISTRATION	60.00
0458603	7/13/16	0061281	HENRICO CIRCUIT COURT	19.70
0459216	7/20/16	0067294	INTERNAL REVENUE SERVICE	119.13
0459970	7/29/16	0067575	KEHE DISTRIBUTORS	557.38
0462148	8/24/16	0063430	PREFERRED PUMP & EQUIPMENT	124.49
0462999	9/02/16	0067562	CASCADE SCHOOL SUPPLIES	550.00
0463358	9/07/16	0068155	PACKAGING GRAPHICS	110.34
0464010	9/14/16	0064995	ICT	475.00
0464485	9/19/16	0022283	TRAFFIC CONSULTANTS	300.56
0464506	9/19/16	0059835	NHDOT E-PASS	7.00
0464624	9/21/16	0068241	RYDER SYSTEMS INC	228.04
0468460	11/02/16	0068478	MEDTRONIC	9,918.00
0472359	12/14/16	0051408	SOCIAL SECURITY ADMINISTRATION	60.00
0473233	12/21/16	0029064	STEPHEN PEROUTKA, #1114	70.20
0476596	2/06/17	0006848	CITY OF PHILADELPHIA	65.00
0484189	5/04/17	0008443	RICHARD C. GENABITH, OFFICER	51.58
0484913	5/12/17	0065827	COMMONWEALTH OF MASSACHUSETTS	45.45
0520499	6/26/18	0062783	NEOFUNDS BY NEOPOST	7,000.00
0533454	11/26/18	0044836	COLUMBUS CITY TREASURER	1,435.40
0535768	12/19/18	0051900	BED BATH & BEYOND	37.43
0535899	12/20/18	0073164	GEICO A/S/O KATE SWICORD	451.20
0535900	12/20/18	0073165	GEICO A/S/O KAILEY SWICORD	451.20
0536029	12/26/18	0050969	MIKE'S TOWING & RECOVERY, INC	250.00
0536113	12/27/18	0063348	T. D. BANK	10,250.00
0537715	1/18/19	0071631	DUPONT NUTRITION USA INC	556.00
0537728	1/18/19	0073285	ASHCC MANAGEMENT	50.00
0538945	2/04/19	0012756	PETTY CASH	121.30
0539279	2/11/19	0022134	SAINT GEORGE'S WAREHOUSE	45.00
0700061	2/14/19	0072340	JAY B SPIRT PA	63.67
0700141	2/20/19	0072340	JAY B SPIRT PA	48.07
0700169	2/25/19	0073392	FRANCIS RODRIGUEZ	81.80
0700174	2/26/19	0065616	BELMONT & MINNESOTA TERMINAL	3,250.00
0700189	2/26/19	0061705	16503 HUNTERS GREEN, LLC	22,463.98
0700199	2/26/19	0067327	PCG, INC	3,300.00
0700204	2/26/19	0065865	RLF I-A SPE, LLC	8,409.90
0700207	2/26/19	0072340	JAY B SPIRT PA	112.47
0700384	3/08/19	0060029	NESTLE WATERS NORTH AMERICA	47.63
0700878	5/02/19	0018475	NEW ENGLAND MOTOR FREIGHT	25.00

JOB.: KROTULISAI
PROG: CUTSTD
TYPE: Detail
REL#: 04.00 Mod 00

A C C O U N T S P A Y A B L E
New England Motor Freight
Outstanding Checks Report
For Period Ending Date: 1/31/20

USER: J KROTULIS
DATE: 2/10/20
TIME: 14:01
PAGE: 2

* BANK- 21 JPMORGAN CHASE BANK, N.A. *

CHECK #	CHECK DATE	VENDOR#	VENDOR NAME	CHECK AMOUNT
0701001	5/23/19	0073442	KARYL CARTER	100.00
0701902	10/09/19	0014181	OH-O DEPT OF TAXATION	217.88
0702154	1/03/20	0036608	LIBERTY WATER COMPANY	572.23
0702176	1/10/20	0073657	EMCOMPASS INSURANCE COMPANY	4,957.88
0702182	1/10/20	0073665	PENNSYLVANIA DEPT OF TRANSPORT	6,152.66
0702184	1/10/20	0073667	STATE FARM	2,135.60
0702187	1/15/20	0073625	ADAM KORNFELD	585.00
0702213	1/23/20	0060074	THE DAVINCI GROUP, LLC	2,800.00
0702223	1/28/20	0073628	DONNA SCERBO	2,800.00
0702225	1/28/20	0073376	DONLIN RECANO & COMPANY INC	9,105.70
0702227	1/28/20	0073641	NICK MANZIE	69.25
0702228	1/28/20	0062000	SYNTER RESOURCE GROUP	2,220.65
0702229	1/30/20	0073626	ANDREW STUCK	900.00
0702230	1/30/20	0073628	DONNA SCERBO	2,800.00
0702231	1/30/20	0073631	MARK ORLOWSKI	2,314.40
0702232	1/30/20	0073634	DEBRA ANULEWICZ	1,537.50
0702233	1/30/20	0073635	TERRY ECKER	118.50
0702234	1/30/20	0073669	FRANK SESSA	2,050.00
0702235	1/30/20	0061699	LINCOLN WASTE SOLUTIONS, LLC	6,166.02
0702236	1/30/20	0073641	NICK MANZIE	277.00
0702237	1/30/20	0030529	SECURITAS SECURITY SERVICES	789.63
0702238	1/30/20	0073638	RONALD SEDIK	166.23
0702239	1/30/20	0073471	ANDREW STUCK	48.14
0702240	1/31/20	0048442	AT & T MOBILITY	221.67
0702241	1/31/20	0073654	AM2 MANAGEMENT, LLC	3,562.50
0702242	1/31/20	0073670	XPO LOGISTICS FREIGHT, INC	1,496.44
0702243	1/31/20	0053631	DESCARTES SYSTEMS (USA) LLC	750.00
0702244	1/31/20	0029112	EFAX CORPORATE C/O	100.00
0702245	1/31/20	0073653	KJD IT CONSULTING SERVICES	11,125.00
0702246	1/31/20	0066382	KMS CONSULTING SERVICES, INC	1,249.30
0702247	1/31/20	0073127	MASERGY COMMUNICATIONS INC	4,446.29
0702248	1/31/20	0058737	SPECTROTEL	88.41
0702249	1/31/20	0073471	ANDREW STUCK	28.42
0702250	1/31/20	0044274	WINDSTREAM	5,298.06
0702251	1/31/20	0059261	FIFTH THIRD BANK	9,187.57

BANK TOTAL FOR MONTH OF 1/20 82 162,136.61
BANK TOTAL FOR CHECKS NOT LISTED 0 0 .00

***** END CF JOB *****



JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218-2051

December 28, 2019 through January 31, 2020

Account Number: 000006107235726

Customer Service Information

If you have any questions about your statement, please contact your Customer Service Professional.

00064073 WBS 802 211 03220 NNNNNNNNNN 2 000000000 86 0000

NEW ENGLAND MOTOR FREIGHT INC
AP DISBURSEMENT ACCT
DEBTOR IN POSSESSION
ATTN NANCY SHEVELL BLAKEMAN
171 NORTH AVE E
ELIZABETH NJ 07201



Commercial Checking

Summary

	Number	Market Value/Amount	Shares
Opening Ledger Balance		\$0.00	
Deposits and Credits	19	\$304,256.59	
Withdrawals and Debits	0	\$0.00	
List Posted Items	81	\$303,900.76	
Checks Paid	3	\$355.83	
Ending Ledger Balance		\$0.00	

Deposits and Credits

Ledger Date	Description	Amount
12/30	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0045760780Xf	\$70,874.09
12/31	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0043740780Xf	200.00
01/02	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0047340780Xf	6,240.46
01/06	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0045460780Xf	2,549.88
01/08	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0042800780Xf	75.40
01/10	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0044720780Xf	6,022.14
01/13	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0045560780Xf	2,443.14
01/14	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0045400780Xf	37,735.34

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the Bank's deposit account agreement, and (2) the Bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.



December 28, 2019 through January 31, 2020

Account Number: 000006107235726

Deposits and Credits *(continued)*

Ledger Date	Description	Amount
01/15	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0049720780Xf	3,383.00
01/16	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0046380780Xf	1,448.14
01/21	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0047880780Xf	69,703.73
01/22	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0045920780Xf	23,015.56
01/23	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0045280780Xf	477.93
01/24	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0045040780Xf	32,410.33
01/27	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0044820780Xf	23,000.53
01/28	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0042800780Xf	9,909.59
01/29	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0043980780Xf	80.43
01/30	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0046380780Xf	12,212.50
01/31	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0045840780Xf	2,474.40
Total		\$304,256.59

Withdrawals and Debits

Ledger Date	Description	Amount
12/30	List Posted Items Quantity 6	\$70,874.09
01/02	List Posted Items Quantity 3	6,240.46
01/06	List Posted Items Quantity 3	2,549.88
01/10	List Posted Items Quantity 4	6,022.14
01/13	List Posted Items Quantity 4	2,443.14
01/14	List Posted Items Quantity 10	37,735.34
01/15	List Posted Items Quantity 3	3,383.00
01/16	List Posted Items Quantity 3	1,448.14
01/21	List Posted Items Quantity 9	69,703.73
01/22	List Posted Items Quantity 4	23,015.56
01/23	List Posted Items Quantity 2	477.93
01/24	List Posted Items Quantity 9	32,410.33
01/27	List Posted Items Quantity 10	23,000.53
01/28	List Posted Items Quantity 6	9,909.59
01/30	List Posted Items Quantity 3	12,212.50
01/31	List Posted Items Quantity 2	2,474.40
Total*		\$0.00

*This total excludes the List Posted Items amount set forth in the summary above.

Checks Paid

Check	Date Paid	Amount	Check	Date Paid	Amount	Check	Date Paid	Amount
702070	12/31	\$200.00	702137*	01/08	\$75.40	702206*	01/29	\$80.43
Total	3 check(s)							\$355.83

* indicates gap in sequence

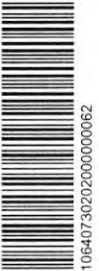


December 28, 2019 through January 31, 2020

Account Number: 000006107235726

Daily Balance

<i>Date</i>	<i>Ledger Balance</i>	<i>Date</i>	<i>Ledger Balance</i>
12/30	\$0.00	01/21	\$0.00
12/31	\$0.00	01/22	\$0.00
01/02	\$0.00	01/23	\$0.00
01/06	\$0.00	01/24	\$0.00
01/08	\$0.00	01/27	\$0.00
01/10	\$0.00	01/28	\$0.00
01/13	\$0.00	01/29	\$0.00
01/14	\$0.00	01/30	\$0.00
01/15	\$0.00	01/31	\$0.00
01/16	\$0.00		



Your service charges, fees and earnings credit have been calculated through account analysis.

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New England Motor Freight

Bank Reconciliation

Jan-20

JP Morgan Chase Bank - Payroll

Acct# 610-801 0671 / GL# 1011-0454

Bank Statement Date: 1/31/2020

Ending Balance from Bank Statement \$0.00

Add Deposits in Transit:

<u>Deposit Date</u>	<u>Amount</u>	<u>Deposit Date</u>	<u>Amount</u>
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00

Total Deposits in Transit \$0.00

Other Items

-

Subtotal **\$0.00**

Subtract Outstanding Checks:

<u>Check Number</u>	<u>Amount</u>	<u>Check Number</u>	<u>Amount</u>
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00

Total Outstanding Checks **\$82,048.34**

Other Items

\$0.00

Computed G/L Balance (\$82,048.34)

General Ledger as of 01/31/20 (\$82,048.34)

Difference **\$0.00**

EMPLOYER	ACCOUNT	CHECK NUMBER	EMPLOYEE	CHECK DATE	AMOUNT OF CHECK
01	MAIN	0	1476	31-Dec-15	-
01	MAIN	1997090	14247	7-Dec-17	-
01	MAIN	3000133	33953	14-Feb-19	239.27
01	MAIN	3000178	32803	14-Feb-19	221.95
01	MAIN	3000181	33481	14-Feb-19	239.25
01	MAIN	3000183	33907	14-Feb-19	262.56
01	MAIN	3000619	32803	21-Feb-19	62.49
01	MAIN	3000652	31331	21-Feb-19	66.65
01	MAIN	3000671	33698	21-Feb-19	112.45
01	MAIN	3000682	33889	21-Feb-19	48.60
01	MAIN	3000860	33924	21-Feb-19	126.41
01	MAIN	3000961	1259	7-Mar-19	2,118.64
01	MAIN	3000971	31350	7-Mar-19	974.66
01	MAIN	3001157	32350	7-Mar-19	872.68
01	MAIN	3001385	32548	7-Mar-19	1,511.22
01	MAIN	3001399	7216	7-Mar-19	1,490.67
01	MAIN	3001810	33956	7-Mar-19	1,221.25
01	MAIN	3002887	28883	8-Aug-19	114.97
01	MAIN	3002893	30479	8-Aug-19	949.36
01	MAIN	3002894	32526	8-Aug-19	967.44
01	MAIN	3002906	32337	8-Aug-19	1,233.00
01	MAIN	3002915	10717	8-Aug-19	1,233.41
01	MAIN	3002934	27947	8-Aug-19	1,503.62
01	MAIN	3002952	32236	8-Aug-19	1,252.94
01	MAIN	3003030	31350	15-Aug-19	535.24
01	MAIN	3003037	33650	15-Aug-19	443.16
01	MAIN	3003079	33822	15-Aug-19	453.22
01	MAIN	3003102	32928	15-Aug-19	706.76
01	MAIN	3003129	14474	15-Aug-19	615.44
01	MAIN	3003171	19017	15-Aug-19	767.23
01	MAIN	3003192	33073	15-Aug-19	664.14
01	MAIN	3003209	33189	15-Aug-19	689.78
01	MAIN	3003316	25319	15-Aug-19	755.72
01	MAIN	3003340	32337	15-Aug-19	607.54
01	MAIN	3003414	32441	15-Aug-19	652.84
01	MAIN	3003469	33633	15-Aug-19	710.66
01	MAIN	3003557	29606	15-Aug-19	525.28
01	MAIN	3003572	33310	15-Aug-19	481.30
01	MAIN	3003601	7216	15-Aug-19	730.47
01	MAIN	3003666	10717	15-Aug-19	607.95
01	MAIN	3003735	29804	15-Aug-19	441.76
01	MAIN	3003792	32895	15-Aug-19	629.53
01	MAIN	3003799	15274	15-Aug-19	441.38
01	MAIN	3003828	29879	15-Aug-19	539.09
01	MAIN	3003970	32633	15-Aug-19	605.72
01	MAIN	3004016	33098	15-Aug-19	654.16
01	MAIN	3004080	24870	15-Aug-19	593.24
01	MAIN	3004155	27947	15-Aug-19	742.11
01	MAIN	3004237	32833	15-Aug-19	609.16
01	MAIN	3004244	22065	15-Aug-19	974.27
01	MAIN	3004310	30072	15-Aug-19	684.17
01	MAIN	3004348	33514	15-Aug-19	416.39
01	MAIN	3004354	21451	15-Aug-19	437.41
01	MAIN	3004365	28097	15-Aug-19	637.39
01	MAIN	3004462	33472	15-Aug-19	786.42
01	MAIN	3004554	33664	15-Aug-19	470.72
01	MAIN	3004595	33405	15-Aug-19	690.58
01	MAIN	3004801	6334	15-Aug-19	692.06
01	MAIN	3004832	31972	15-Aug-19	541.01
01	MAIN	3004898	20054	15-Aug-19	1,230.28
01	MAIN	3004968	31517	15-Aug-19	412.52
01	MAIN	3004979	30492	15-Aug-19	1,128.77
01	MAIN	3005068	33608	15-Aug-19	642.26
01	MAIN	3005317	24568	15-Aug-19	485.77

01	MAIN	3005320	33264	15-Aug-19	511.47
01	MAIN	3005321	33847	15-Aug-19	459.40
01	MAIN	3005420	28544	15-Aug-19	483.86
01	MAIN	3005436	33924	15-Aug-19	502.44
01	MAIN	3005456	29136	15-Aug-19	810.04
01	MAIN	3005552	13727	15-Aug-19	624.26
01	MAIN	3005581	33664	22-Aug-19	954.18
01	MAIN	3005584	32441	29-Aug-19	-
01	MAIN	3005594	33534	12-Sep-19	2.07
01	MAIN	3005599	6673	7-Nov-19	65.82
01	MAIN	3005605	33756	12-Dec-19	633.17
01	MAIN	3005644	33914	12-Dec-19	649.54
01	MAIN	3005645	31759	12-Dec-19	764.08
01	MAIN	3005649	25358	12-Dec-19	699.58
01	MAIN	3005666	33950	12-Dec-19	595.11
01	MAIN	3005669	27516	12-Dec-19	534.92
01	MAIN	3005687	31338	12-Dec-19	763.31
01	MAIN	3005699	25871	12-Dec-19	326.25
01	MAIN	3005701	33908	12-Dec-19	737.30
01	MAIN	3005715	33442	12-Dec-19	797.54
01	MAIN	3005719	33907	12-Dec-19	645.53
01	MAIN	3005721	33060	12-Dec-19	67.89
01	MAIN	3005738	28534	12-Dec-19	847.75
01	MAIN	3005740	29727	12-Dec-19	565.81
01	MAIN	3005745	29065	12-Dec-19	622.66
01	MAIN	3005758	33704	12-Dec-19	424.12
01	MAIN	3005759	31331	12-Dec-19	211.61
01	MAIN	3005765	32559	12-Dec-19	682.57
01	MAIN	3005777	26259	12-Dec-19	716.63
01	MAIN	3005778	22719	12-Dec-19	539.39
01	MAIN	3005779	32562	12-Dec-19	849.03
01	MAIN	3005790	31641	12-Dec-19	866.75
01	MAIN	3005812	26645	12-Dec-19	826.56
01	MAIN	3005828	32304	12-Dec-19	966.80
01	MAIN	3005845	33933	12-Dec-19	888.12
01	MAIN	3005852	33918	12-Dec-19	586.53
01	MAIN	3005854	26303	12-Dec-19	416.15
01	MAIN	3005860	30970	12-Dec-19	732.56
01	MAIN	3005865	30918	12-Dec-19	748.88
01	MAIN	3005871	33866	12-Dec-19	767.23
01	MAIN	3005873	32403	12-Dec-19	787.97
01	MAIN	3005881	28404	12-Dec-19	423.72
01	MAIN	3005887	33935	12-Dec-19	492.37
01	MAIN	3005903	32683	12-Dec-19	791.17
01	MAIN	3005908	28276	12-Dec-19	721.39
01	MAIN	3005919	32303	12-Dec-19	860.28
01	MAIN	3005922	31363	12-Dec-19	832.15
01	MAIN	3005942	32909	12-Dec-19	365.16
01	MAIN	3005958	33505	12-Dec-19	675.94
01	MAIN	3005968	30541	12-Dec-19	697.12
01	MAIN	3005969	28986	12-Dec-19	630.19
01	MAIN	3005970	32938	12-Dec-19	781.86
01	MAIN	3005987	31064	12-Dec-19	721.53
01	MAIN	3005988	33813	12-Dec-19	721.84
01	MAIN	3005989	33853	12-Dec-19	857.83
01	MAIN	3005991	33426	12-Dec-19	629.51
01	MAIN	3006013	32743	12-Dec-19	810.30
01	MAIN	3006016	33567	12-Dec-19	533.47
01	MAIN	3006023	33372	12-Dec-19	311.98
01	MAIN	3006033	28121	12-Dec-19	621.72
01	MAIN	3006035	33494	27-Dec-19	758.23
01	MAIN	3006036	28885	27-Dec-19	727.00
01	MAIN	3006037	33944	27-Dec-19	571.12
01	MAIN	3006072	28143	31-Jan-20	501.83
01	MAIN	3006073	28143	31-Jan-20	79.36

82,048.34



JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218-2051

December 28, 2019 through January 31, 2020

Account Number: 000006108010671

Customer Service Information

If you have any questions about your statement, please contact your Customer Service Professional.

00073685 WBS 802 211 03220 NNNNNNNNNN 2 000000000 86 0000

NEW ENGLAND MOTOR FREIGHT INC
DEBTOR IN POSSESSION

ATTN NANCY SHEVELL BLAKEMAN
171 NORTH AVE E
ELIZABETH NJ 07201



Commercial Checking

Summary

	Number	Market Value/Amount	Shares
Opening Ledger Balance		\$0.00	
Deposits and Credits	20	\$38,580.98	
Withdrawals and Debits	0	\$0.00	
List Posted Items	45	\$32,334.54	
Checks Paid	9	\$6,246.44	
Ending Ledger Balance		\$0.00	

Deposits and Credits

Ledger Date	Description	Amount
12/30	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0045800780Xf	\$4,792.05
12/31	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0043780780Xf	4,243.08
01/02	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0047380780Xf	3,015.27
01/03	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0045100780Xf	3,162.76
01/06	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0045500780Xf	2,652.63
01/07	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0042960780Xf	5,453.77
01/10	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0044740780Xf	1,225.80
01/13	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0045600780Xf	1,756.23

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the Bank's deposit account agreement, and (2) the Bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.



December 28, 2019 through January 31, 2020

Account Number: 000006108010671

Deposits and Credits *(continued)*

Ledger Date	Description	Amount
01/14	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0045440780Xf	497.81
01/15	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0049780780Xf	744.82
01/16	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0046420780Xf	1,786.46
01/17	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0045420780Xf	758.78
01/21	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0047920780Xf	1,200.21
01/23	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0045320780Xf	868.79
01/24	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0045060780Xf	559.19
01/27	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0044860780Xf	3,046.28
01/28	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0042840780Xf	794.14
01/29	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0044020780Xf	444.65
01/30	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0046420780Xf	830.79
01/31	Cash Concentration Transfer Credit From Account 000006100226365 Trn: 0045860780Xf	747.47
Total		\$38,580.98

Withdrawals and Debits

Ledger Date	Description	Amount
12/30	List Posted Items Quantity 8	\$4,792.05
12/31	List Posted Items Quantity 6	4,243.08
01/02	List Posted Items Quantity 4	3,015.27
01/03	List Posted Items Quantity 5	3,162.76
01/06	List Posted Items Quantity 3	2,652.63
01/07	List Posted Items Quantity 7	5,453.77
01/10	List Posted Items Quantity 2	1,225.80
01/13	List Posted Items Quantity 2	1,756.23
01/16	List Posted Items Quantity 2	1,786.46
01/21	List Posted Items Quantity 2	1,200.21
01/27	List Posted Items Quantity 4	3,046.28
Total*		\$0.00

*This total excludes the List Posted Items amount set forth in the summary above.

Checks Paid

Check	Date Paid	Amount	Check	Date Paid	Amount	Check	Date Paid	Amount
3002868	01/24	\$559.19	3005729*	01/15	\$744.82	3005906*	01/28	\$794.14
3005684*	01/17	\$758.78	3005734*	01/31	\$747.47	3005998*	01/14	\$497.81
3005714*	01/23	\$868.79	3005800*	01/29	\$444.65	3006071*	01/30	\$830.79

Total 9 check(s) \$6,246.44

* indicates gap in sequence



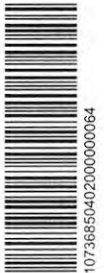
December 28, 2019 through January 31, 2020

Account Number: 000006108010671

Daily Balance

<i>Date</i>	<i>Ledger Balance</i>	<i>Date</i>	<i>Ledger Balance</i>
12/30	\$0.00	01/16	\$0.00
12/31	\$0.00	01/17	\$0.00
01/02	\$0.00	01/21	\$0.00
01/03	\$0.00	01/23	\$0.00
01/06	\$0.00	01/24	\$0.00
01/07	\$0.00	01/27	\$0.00
01/10	\$0.00	01/28	\$0.00
01/13	\$0.00	01/29	\$0.00
01/14	\$0.00	01/30	\$0.00
01/15	\$0.00	01/31	\$0.00

Your service charges, fees and earnings credit have been calculated through account analysis.



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December 28, 2019 through January 31, 2020

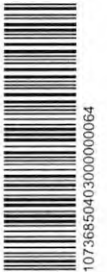
Account Number: 000006108010671

New England Motor Freight Inc
Debtor IN Possession
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Expired Stop Payments

Account Number 000006108010671

Bank Number: 802



The following Stop Payments will expire on the date in the Date Expires column and will not automatically renew.

Date Entered	Date Expires	Low Range or Check Number	High Range or Amount
04/01/2013	04/01/2020	1849941	\$302.38
04/01/2013	04/01/2020	4034793	\$473.00
04/09/2013	04/09/2020	1851738	\$652.91
04/30/2013	04/30/2020	1852566	\$635.48

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December 28, 2019 through January 31, 2020

Account Number: 000006108010671

New England Motor Freight Inc
Debtor IN Possession

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Stop Payment Renewal Notice

Account Number 000006108010671

Bank Number: 802

The following Stop Payments will automatically renew for a 1-year period. You can revoke a current stop payment via your online channel (Chase.com or JPM ACCESS) or by calling the number on your statement or contacting your Customer Service Representative.

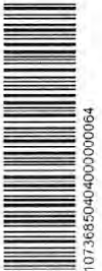
Revoke Stop	Sequence Number	Date Entered	Renewal Date	Low Range or Check Number	High Range or Amount
—	0000344	04/07/2015	04/07/2020	1913749	\$546.26
—	0000345	04/21/2015	04/21/2020	1913132	\$56.76
—	0000346	04/28/2015	04/28/2020	1916222	\$283.78
—	0000400	04/05/2016	04/05/2020	1941803	\$210.18
—	0000401	04/05/2016	04/05/2020	1942374	\$210.34
—	0000402	04/08/2016	04/08/2020	1946111	\$579.60
—	0000403	04/08/2016	04/08/2020	4036414	\$791.44
—	0000451	03/28/2017	03/28/2020	1975098	\$166.52
—	0000452	03/28/2017	03/28/2020	1973607	\$435.68
—	0000453	04/19/2017	04/19/2020	1977506	\$356.46
—	0000454	05/01/2017	05/01/2020	1976837	\$502.78
—	0000534	04/02/2018	04/02/2020	2004664	\$411.12
—	0000535	04/10/2018	04/10/2020	2007319	\$209.05
—	0000536	04/10/2018	04/10/2020	2007294	\$163.25
—	0000537	04/18/2018	04/18/2020	4037632	\$78.85
—	0000538	04/24/2018	04/24/2020	2008178	\$650.81
—	0000539	04/24/2018	04/24/2020	2008177	\$743.28
—	0000540	04/24/2018	04/24/2020	2007867	\$1,110.00

New England Motor Freight Inc
Debtor IN Possession

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Attn Nancy Shevell Blakeman
171 North Ave E
Elizabeth NJ 07201

JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus OH 43218-2051





December 28, 2019 through January 31, 2020

Account Number: 000006108010671

New England Motor Freight Inc
Debtor IN Possession

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Stop Payment Renewal Notice *(continued)*

Account Number 000006108010671

Bank Number: 802

The following Stop Payments will automatically renew for a 1-year period. You can revoke a current stop payment via your online channel (Chase.com or JPM ACCESS) or by calling the number on your statement or contacting your Customer Service Representative.

Revoke Stop	Sequence Number	Date Entered	Renewal Date	Low Range or Check Number	High Range or Amount
—	0000541	04/24/2018	04/24/2020	2007868	\$540.20
—	0000542	04/24/2018	04/24/2020	2008176	\$191.60
—	0000543	04/24/2018	04/24/2020	2008175	\$179.59
—	0000630	04/09/2019	04/09/2020	2016059	\$258.36
—	0000631	04/09/2019	04/09/2020	3001928	\$1,586.24
—	0000632	04/09/2019	04/09/2020	2017669	\$187.37
—	0000633	04/09/2019	04/09/2020	3000415	\$467.55
—	0000634	04/15/2019	04/15/2020	3000426	\$291.61

New England Motor Freight Inc
Debtor IN Possession

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Attn Nancy Shevell Blakeman
171 North Ave E
Elizabeth NJ 07201

JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus OH 43218-2051

New England Motor Freight
Bank Reconciliation
Jan-20
JP Morgan Chase Bank - General Counsel
Acct# 000000680965162 / GL# 1011-0595

Bank Statement Date: 1/31/2020

Ending Balance from Bank Statement \$911.95

Add Deposits in Transit:

<u>Deposit Date</u>	<u>Amount</u>	<u>Deposit Date</u>	<u>Amount</u>
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00

Total Deposits in Transit \$0.00

Other Items

\$0.00

Subtotal **\$0.00**

Subtract Outstanding Checks:

<u>Check Number</u>	<u>Amount</u>	<u>Check Number</u>	<u>Amount</u>
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Total Outstanding Checks \$0.00

Other Items

\$0.00

Computed G/L Balance **\$911.95**

General Ledger as of 01/31/20 \$911.95

Difference \$0.00



JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218-2051

December 28, 2019 through January 31, 2020

Account Number: 000000680965162

Customer Service Information

If you have any questions about your statement, please contact your Customer Service Professional.

00040547 WBS 802 211 03220 NNNNNNNNNN 2 000000000 86 0000

NEW ENGLAND MOTOR FREIGHT, INC.
GENERAL COUNSEL ACCOUNT
DEBTOR IN POSSESSION
MR. JOHN KROTULIS
1-71 NORTH AVE EAST
ELIZABETH NJ 07201-2958



Commercial Checking Summary

	Number	Market Value/Amount	Shares
Opening Ledger Balance		\$911.95	
Deposits and Credits	0	\$0.00	
Withdrawals and Debits	0	\$0.00	
Checks Paid	0	\$0.00	
Ending Ledger Balance		\$911.95	

Your service charges, fees and earnings credit have been calculated through account analysis.

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the Bank's deposit account agreement, and (2) the Bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.

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New England Motor Freight

Bank Reconciliation

January 2020

JP Morgan Chase - United Healthcare
Acct# 000000753987312 / GL# 1011-0580

Bank Statement Date: 1/31/2020

Ending Balance from Bank Statement \$0.00

Add Deposits in Transit:

<u>Deposit Date</u>	<u>Amount</u>	<u>Deposit Date</u>	<u>Amount</u>
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00

Total Deposits in Transit \$0.00

Other Items

\$0.00

Subtotal **\$0.00**

Subtract Outstanding Checks:

<u>Check Number</u>	<u>Amount</u>	<u>Check Number</u>	<u>Amount</u>
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00

Total Outstanding Checks \$0.00

Other Items

04/25/19
 04/26/19
 04/29/19
 04/30/19

\$0.00

Computed G/L Balance **\$0.00**

General Ledger as of 01/31/20 \$0.00

Difference \$0.00



JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218-2051

December 28, 2019 through January 31, 2020

Account Number: 000000753987312

CUSTOMER SERVICE INFORMATION

If you have any questions about your statement, please contact your Customer Service Professional.

00039105 DDA 802 212 03220 NNNNNNNNNN 2 000000000 74 0000

NEW ENGLAND MOTOR FREIGHT INC
BENEFITS
DEBTOR IN POSSESSION
1-71 NORTH AVE E
ELIZABETH NJ 07201-2958



Our records indicate that this account has had no check activity in the last 24 months. The status for this account will be changed to Post No Checks effective March 31, 2020. The Post No Checks service is a fraud protection measure which prevents all check debits from posting to the account. There will be no charge for this service on this account. Pricing may be reviewed and adjusted as needed in the future.

You may opt out of this change by contacting your client service representative prior to March 16, 2020. If you contact your client service representative to opt out of this change, be prepared to provide the specific account number that should be excluded from the Post No Checks service in writing.

CHECKING SUMMARY Commercial Checking

	INSTANCES	AMOUNT
Beginning Balance		\$0.00
Ending Balance	0	\$0.00

Your service charges, fees and earnings credit have been calculated through account analysis.



December 28, 2019 through January 31, 2020

Account Number: 000000753987312

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call us at 1-866-564-2262 or write us at the address on the front of this statement (non-personal accounts contact Customer Service) immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account. Deposit products and services are offered by JPMorgan Chase Bank, N.A. Member FDIC



JPMorgan Chase Bank, N.A. Member FDIC

**Adjusted Open A/P
General Ledger
Variance**

[illegible]

Post Petition AP Aging

	\$5,346,042	\$0	\$61,407	\$151,207	\$51,277	\$5,082,150
Company	Total	Current	31-60	61-90	91-120	121+
01	\$4,861,113	\$0	\$61,407	\$151,207	\$51,277	\$4,597,221
04	\$53,584	\$0	\$0	\$0	\$0	\$53,584
10	\$0	\$0	\$0	\$0	\$0	\$0
12	\$224,164	\$0	\$0	\$0	\$0	\$224,164
15	\$198,424	\$0	\$0	\$0	\$0	\$198,424
30	\$8,757	\$0	\$0	\$0	\$0	\$8,757
50	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total	\$5,346,042	\$0	\$61,407	\$151,207	\$51,277	\$5,082,150

Post Petition AP Aging - Professional Fees

	\$163,814	\$0	\$50,059	\$40,124	\$32,516	\$41,115
Company	Total	Current	31-60	61-90	91-120	121+
01	\$163,814	\$0	\$50,059	\$40,124	\$32,516	\$41,115
04	\$0	\$0	\$0	\$0	\$0	\$0
10	\$0	\$0	\$0	\$0	\$0	\$0
12	\$0	\$0	\$0	\$0	\$0	\$0
15	\$0	\$0	\$0	\$0	\$0	\$0
30	\$0	\$0	\$0	\$0	\$0	\$0
50	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total	\$163,814	\$0	\$50,059	\$40,124	\$32,516	\$41,115

Post Petition AP Aging - Insiders

	\$1,134,293	\$0	\$0	\$934	\$0	\$1,133,359
Company	Total	Current	31-60	61-90	91-120	121+
01	\$871,042	\$0	\$0	\$934	\$0	\$870,109
04	\$2,545	\$0	\$0	\$0	\$0	\$2,545
10	\$0	\$0	\$0	\$0	\$0	\$0
12	\$64,562	\$0	\$0	\$0	\$0	\$64,562
15	\$196,144	\$0	\$0	\$0	\$0	\$196,144
30	\$0	\$0	\$0	\$0	\$0	\$0
50	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total	\$1,134,293	\$0	\$0	\$934	\$0	\$1,133,359

Accounts at JPMorgan Chase
Cash balance as of 01/31/20

Company	Acc no	Description	Opening Balance 12/28	Inter-Company Funding	Debits	Credits	Closing Balance 1/31
Apex Logistics	7814	Operating	\$ -				\$ -
Carrier Industries	5861	Operating	316,055.83				316,055.83
Eastern Freightways	3262	Operating	3,904,340.18		(49.46)	8,145.44	3,912,436.16
Eastern Freightways	7901	Penske funding	-				-
Eastern Freightways	1222	EFW Estes proceeds	5,958,117.35				5,958,117.35
Hollywood Solar	505	Operating	-				-
Jans Leasing	7911	Operating	-				-
NEMF	8770	401K funding	-				-
NEMF	3180	Credit card receipts	74,305.53		(29.95)		74,275.58
NEMF	5162	Legal Counsel account	911.95				911.95
NEMF	6365	Operating	1,910,500.51	(353,448.78)	(1,492,980.56)	375,498.04	439,569.21
NEMF	7555	ACH debit transfers	1,305.13	10,611.21	(11,916.34)		0.00
NEMF	5726	Accounts Payable ZBA	-	304,256.59	(304,256.59)		-
NEMF	671	Payroll checks ZBA	-	38,580.98	(38,580.98)		-
NEMF	7245	Payroll Direct Deposit ZBA	-				-
NEMF	7600	Payroll Executive ZBA	-				-
NEMF	7312	UHC benefit funding	-				-
NEMF	5661	Utility Deposits	142,985.00				142,985.00
NEMF Logisitcs	9217	Operating	32,764.00				32,764.00
NEMF World Transport	9183	Operating	218,115.17		(46.52)		218,068.65
Equipment sale proceeds	3062	Auction escrow	116,385.00				116,385.00
WARN Act cash payout	1659	Auction escrow	-				-
Myar	7261	Operating	-				-
United Express Solar	8236	Operating	-				-
			\$ 12,675,785.65	\$ -	\$ (1,847,860.40)	\$ 383,643.48	\$ 11,211,568.73

Cash Disbursements - January 2020 #5726

Row Labels	Sum of Gross Amount
1	\$304,256.59
Company Cars	\$3,453.99
Income Tax Withheld	\$136.70
Insurance - PLPD	\$60,385.74
Labor - Security	\$962.29
Misc Professional Fees	\$131,820.57
Miscellaneous	\$2,936.87
Norwin School Tax	\$42.00
Office Supplies	\$4,369.00
State Unemployment Tax	\$1,154.84
Telecommunications	\$5,498.98
Terminal Expense	\$66,428.52
Terminal Repairs	\$1,504.00
Utilities	\$25,487.69
Vehicle Maintenance	\$75.40
(blank)	
Grand Total	\$304,256.59

NEMF Main Operating Account #6365

Row Labels	Sum of Gross Amount
1	\$1,492,981.06
Misc Professional Fees	\$1,393,296.56
Miscellaneous	\$69,539.00
Office Supplies	\$30,145.50
(blank)	
Grand Total	\$1,492,981.06

NEMF Disbursements - Account #7555

Row Labels	Sum of Gross Amount
1	\$11,916.34
FICA	\$344.04
FICA Employer	\$344.03
FUTA	\$2,718.38
Income Tax Withheld	\$617.06
State Unemployment Tax	\$6,228.13
Taxes	\$1,065.03
Miscellaneous	\$599.67
(blank)	
Grand Total	\$11,916.34

Eastern Disbursements

Row Labels	Sum of Gross Amount
4	49.46
PRO FEES OTHER	49.46
(blank)	
Grand Total	49.46

NEWT Disbursements

Row Labels	Sum of Gross Amount
12	\$46.52
A/P SDI W/H-PUERTO RICO	\$4.15
ACCRUED SDI/UC-PUERTO RICO	\$42.37
Grand Total	\$46.52

R E P O R T O P T I O N S

REPORT REQUESTED BY:
OR ROUTE REPORT TO:

REQUESTED BY CRT: KROTULISA1
JOB#: 634914
AT: 3/02/20 13:16:55

REPORT NAME: PANDL REPORT #: 1

RUN REPORT FOR YEAR: 2020 PERIOD: 1

SPECIAL REPORT TEXT:

REPORT DATE: 01/31/20

FROM Company : 01 TO Company : 50

FROM Location: 01 TO Location: 99 CONSOLIDATED

RUN REQUEST: CONSOLIDATE Location

COMPUTE PERIOD END DATE FROM: REPORT RUN DATE

INCLUDE ACCRUALS: YES
INCLUDE ALLOCATION ENTRIES: NO
INCLUDE INCREMENTAL ENTRIES: NO
INCLUDE REPORT ENTRIES: NO
INCLUDE ELIMINATION ENTRIES: NO

PRINT NO DATA ITERATIVE LINES: NO

PRINT NO DATA REPORTS: NO

RESET PAGE NUMBER: AT THE BEGINNING OF THIS REPORT

HEADING OPTIONS: PRINT REPORT NAME; PRINT THE PAGE NUMBER; PRINT THE RUN DATE
PRINT THE RUN TIME

S P O O L O P T I O N S

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REPORT FORMAT: A

NEW ENGLAND MOTOR FREIGHT, INC								
Location S U M M A R I Z E D								
FOR MONTH 01 ENDING JANUARY 31, 2020								
	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
					AMOUNT			
REVENUES								
FREIGHT REVENUE					34,513,759.48	96.20-	34,513,759.48	96.20-
EFW-HESS								
OTHER OPERATING REVENUE					1,363,019.22	3.80-	1,363,019.22	3.80-
TOTAL REVENUES					35,876,778.70	100.00	35,876,778.70	100.00
EXPENSES								
SALARIES-SUPERVISORS					3,727,561.90	10.39	3,727,561.90	10.39
SALARIES & WAGES					12,869,590.95	35.87	12,869,590.95	35.87
MISCELLANEOUS PAID TIME OFF					1,015,289.27	2.83	1,015,289.27	2.83
OTHER FRINGES	6,336.34-		6,336.34-		7,702,587.44	21.47	7,702,587.44	21.47
OPERATING SUPPLIES-EXPENSES	12,807.06		12,807.06		6,270,404.24	17.48	6,270,404.24	17.48
GENERAL SUPPLIES & EXPENSES	47,847.89		47,847.89		303,476.31	.85	303,476.31	.85
OPERATING TAXES & LICENCES	80,646.00-		80,646.00-		1,085,814.14	3.03	1,085,814.14	3.03
INSURANCE	66,485.91		66,485.91		340,741.94	.95	340,741.94	.95
COMMUNICATIONS & UTILITIES	7,155.50		7,155.50		412,052.88	1.15	412,052.88	1.15
DEPRECIATION & AMORTIZATION					1,527,376.66	4.26	1,527,376.66	4.26
REVENUE EQUIPMENT RENTALS					587,360.80	1.64	587,360.80	1.64
BUILDING RENTALS					764,416.84	2.13	764,416.84	2.13
PROFESSIONAL FEES	1,009,907.80		1,009,907.80		602,856.48	1.68	602,856.48	1.68
BAD DEBT EXPENSE	19,859.91-		19,859.91-		281,932.91-	.79-	281,932.91-	.79-
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES	1,037,361.91		1,037,361.91		36,927,596.94	102.93	36,927,596.94	102.93
OPERATING INCOME	1,037,361.91-		1,037,361.91-		1,050,818.24-	2.93-	1,050,818.24-	2.93-
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME					60,695.22	.17	60,695.22	.17
INTEREST EXPENSE					248,094.02-	.69-	248,094.02-	.69-
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE					29,511.59-	.08-	29,511.59-	.08-
TOTAL OTHER INCOME(DEDUCTIONS)					216,910.39-	.60-	216,910.39-	.60-
INCOME BEFORE TAXES	1,037,361.91-		1,037,361.91-		1,267,728.63-	3.53-	1,267,728.63-	3.53-
PROVISION FOR INCOME TAXES	23.93-		23.93-		21,881.03	.06-	21,881.03	.06-
NET INCOME	1,037,337.98-		1,037,337.98-		1,289,609.66-	3.59-	1,289,609.66-	3.59-
	=====	=====	=====	=====	=====	=====	=====	=====
CONTROL TOTAL	1,037,361.91		1,037,361.91		1,267,728.63	3.53-	1,267,728.63	3.53-

LEASE SERVICE, INC.								
Location S U M M A R I Z E D								
FOR MONTH 01 ENDING JANUARY 31, 2020								
	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
					AMOUNT			
REVENUES								
FREIGHT REVENUE								
EFW-HESS								
OTHER OPERATING REVENUE	_____	_____	_____	_____	_____	_____	_____	_____
TOTAL REVENUES								
EXPENSES								
SALARIES-SUPERVISORS								
SALARIES & WAGES								
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES								
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES								
OPERATING TAXES & LICENCES								
INSURANCE								
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION								
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS								
PROFESSIONAL FEES								
BAD DEBT EXPENSE								
MISCELLANEOUS EXPENSE	_____	_____	_____	_____	_____	_____	_____	_____
TOTAL EXPENSES	_____	_____	_____	_____	_____	_____	_____	_____
OPERATING INCOME	_____	_____	_____	_____	_____	_____	_____	_____
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME								
INTEREST EXPENSE								
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE	_____	_____	_____	_____	_____	_____	_____	_____
TOTAL OTHER INCOME(DEDUCTIONS)	_____	_____	_____	_____	_____	_____	_____	_____
INCOME BEFORE TAXES								
PROVISION FOR INCOME TAXES	_____	_____	_____	_____	_____	_____	_____	_____
NET INCOME	=====	=====	=====	=====	=====	=====	=====	=====
CONTROL TOTAL								

MYAR								
Location S U M M A R I Z E D								
FOR MONTH 01 ENDING JANUARY 31, 2020								
	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
					AMOUNT			
REVENUES								
FREIGHT REVENUE								
EFW-HESS								
OTHER OPERATING REVENUE								
TOTAL REVENUES								
EXPENSES								
SALARIES-SUPERVISORS								
SALARIES & WAGES								
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES								
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES								
OPERATING TAXES & LICENCES								
INSURANCE								
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION								
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS								
PROFESSIONAL FEES					747.50		747.50	
BAD DEBT EXPENSE								
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES					747.50		747.50	
OPERATING INCOME					747.50-		747.50-	
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME								
INTEREST EXPENSE					10.00-		10.00-	
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE								
TOTAL OTHER INCOME(DEDUCTIONS)					10.00-		10.00-	
INCOME BEFORE TAXES					757.50-		757.50-	
PROVISION FOR INCOME TAXES					300.00		300.00	
NET INCOME					1,057.50-		1,057.50-	
	=====	=====	=====	=====	=====	=====	=====	=====
CONTROL TOTAL					757.50		757.50	

EASTERN FREIGHTWAYS, INC.								
Location S U M M A R I Z E D FOR MONTH 01 ENDING JANUARY 31, 2020								
	CURRENT-PERIOD AMOUNT	CURR-PD RATIO	YEAR-TO-DATE AMOUNT	Y-T-D RATIO	SAME-PERIOD LAST-YEAR AMOUNT	PD-LYR RATIO	Y-T-D-LAST-YEAR AMOUNT	YTD-LY RATIO
REVENUES								
FREIGHT REVENUE					2,796,869.74	99.33-	2,796,869.74	99.33-
EFW-HESS								
OTHER OPERATING REVENUE					18,888.15	.67-	18,888.15	.67-
TOTAL REVENUES					2,815,757.89	100.00	2,815,757.89	100.00
EXPENSES								
SALARIES-SUPERVISORS					98,860.89	3.51	98,860.89	3.51
SALARIES & WAGES					684,886.56	24.32	684,886.56	24.32
MISCELLANEOUS PAID TIME OFF					40,990.33	1.46	40,990.33	1.46
OTHER FRINGES					122,249.53	4.34	122,249.53	4.34
OPERATING SUPPLIES-EXPENSES	481.82-		481.82-		530,657.87	18.85	530,657.87	18.85
GENERAL SUPPLIES & EXPENSES					26,341.18	.94	26,341.18	.94
OPERATING TAXES & LICENCES					78,977.50	2.80	78,977.50	2.80
INSURANCE					390,490.67-	13.87-	390,490.67-	13.87-
COMMUNICATIONS & UTILITIES					13,018.60	.46	13,018.60	.46
DEPRECIATION & AMORTIZATION					201,243.43	7.15	201,243.43	7.15
REVENUE EQUIPMENT RENTALS					234,820.86	8.34	234,820.86	8.34
BUILDING RENTALS					12,000.24	.43	12,000.24	.43
PROFESSIONAL FEES	49.46		49.46		35,865.06	1.27	35,865.06	1.27
BAD DEBT EXPENSE	4,676.79-		4,676.79-		22,532.49-	.80-	22,532.49-	.80-
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES	5,109.15-		5,109.15-		1,666,888.89	59.20	1,666,888.89	59.20
OPERATING INCOME	5,109.15		5,109.15		1,148,869.00	40.80	1,148,869.00	40.80
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME					22,816.84	.81	22,816.84	.81
INTEREST EXPENSE					46,259.01-	1.64-	46,259.01-	1.64-
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE					1,942.84	.07	1,942.84	.07
TOTAL OTHER INCOME(DEDUCTIONS)					21,499.33-	.76-	21,499.33-	.76-
INCOME BEFORE TAXES	5,109.15		5,109.15		1,127,369.67	40.04	1,127,369.67	40.04
PROVISION FOR INCOME TAXES	4,336.83-		4,336.83-		11,941.59	.42-	11,941.59	.42-
NET INCOME	9,445.98		9,445.98		1,115,428.08	39.61	1,115,428.08	39.61
	=====	=====	=====	=====	=====	=====	=====	=====
CONTROL TOTAL	5,109.15-		5,109.15-		1,127,369.67-	40.04	1,127,369.67-	40.04

CARRIER IND(OLD)								
Location S U M M A R I Z E D								
FOR MONTH 01 ENDING JANUARY 31, 2020								
	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
	AMOUNT				AMOUNT			
REVENUES								
FREIGHT REVENUE								
EFW-HESS								
OTHER OPERATING REVENUE	_____	_____	_____	_____	_____	_____	_____	_____
TOTAL REVENUES								
EXPENSES								
SALARIES-SUPERVISORS								
SALARIES & WAGES								
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES								
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES								
OPERATING TAXES & LICENCES								
INSURANCE								
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION								
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS								
PROFESSIONAL FEES								
BAD DEBT EXPENSE								
MISCELLANEOUS EXPENSE	_____	_____	_____	_____	_____	_____	_____	_____
TOTAL EXPENSES	_____	_____	_____	_____	_____	_____	_____	_____
OPERATING INCOME	_____	_____	_____	_____	_____	_____	_____	_____
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME								
INTEREST EXPENSE								
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE	_____	_____	_____	_____	_____	_____	_____	_____
TOTAL OTHER INCOME(DEDUCTIONS)	_____	_____	_____	_____	_____	_____	_____	_____
INCOME BEFORE TAXES								
PROVISION FOR INCOME TAXES	_____	_____	_____	_____	_____	_____	_____	_____
NET INCOME	=====	=====	=====	=====	=====	=====	=====	=====
CONTROL TOTAL								

NEMF CANADIAN DIVISION CDN\$								
Location S U M M A R I Z E D								
FOR MONTH 01 ENDING JANUARY 31, 2020								
	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
	AMOUNT				AMOUNT			
REVENUES								
FREIGHT REVENUE								
EFW-HESS								
OTHER OPERATING REVENUE								
TOTAL REVENUES								
EXPENSES								
SALARIES-SUPERVISORS								
SALARIES & WAGES								
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES								
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES								
OPERATING TAXES & LICENCES								
INSURANCE								
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION								
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS								
PROFESSIONAL FEES								
BAD DEBT EXPENSE								
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES								
OPERATING INCOME								
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME								
INTEREST EXPENSE								
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE								
TOTAL OTHER INCOME(DEDUCTIONS)								
INCOME BEFORE TAXES								
PROVISION FOR INCOME TAXES								
NET INCOME								
	=====	=====	=====	=====	=====	=====	=====	=====
CONTROL TOTAL								

NEMF CANADIAN DIVISION US\$

Location S U M M A R I Z E D
FOR MONTH 01 ENDING JANUARY 31, 2020

	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
AMOUNT								
REVENUES								
FREIGHT REVENUE								
EFW-HESS								
OTHER OPERATING REVENUE								
TOTAL REVENUES								
EXPENSES								
SALARIES-SUPERVISORS								
SALARIES & WAGES								
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES								
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES								
OPERATING TAXES & LICENCES								
INSURANCE								
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION								
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS								
PROFESSIONAL FEES								
BAD DEBT EXPENSE								
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES								
OPERATING INCOME								
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME								
INTEREST EXPENSE								
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE								
TOTAL OTHER INCOME(DEDUCTIONS)								
INCOME BEFORE TAXES								
PROVISION FOR INCOME TAXES								
NET INCOME								
	=====	=====	=====	=====	=====	=====	=====	=====

CONTROL TOTAL

?* ?* ?* ?* ?* ?* ?* ?* ?*								
Location S U M M A R I Z E D FOR MONTH 01 ENDING JANUARY 31, 2020								
	CURRENT-PERIOD AMOUNT	CURR-PD RATIO	YEAR-TO-DATE AMOUNT	Y-T-D RATIO	SAME-PERIOD LAST-YEAR AMOUNT	PD-LYR RATIO	Y-T-D-LAST-YEAR AMOUNT	YTD-LY RATIO
REVENUES								
FREIGHT REVENUE								
EFW-HESS								
OTHER OPERATING REVENUE								
TOTAL REVENUES								
EXPENSES								
SALARIES-SUPERVISORS								
SALARIES & WAGES								
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES								
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES								
OPERATING TAXES & LICENCES								
INSURANCE								
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION								
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS								
PROFESSIONAL FEES								
BAD DEBT EXPENSE								
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES								
OPERATING INCOME								
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME								
INTEREST EXPENSE								
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE								
TOTAL OTHER INCOME(DEDUCTIONS)								
INCOME BEFORE TAXES								
PROVISION FOR INCOME TAXES								
NET INCOME								
	=====	=====	=====	=====	=====	=====	=====	=====
CONTROL TOTAL								

INCOME STATEMENT

Location S U M M A R I Z E D
R MONTH 01 ENDING JANUARY 31, 2020

CONTROL TOTAL

Location S U M M A R I Z E D
FOR MONTH 01 ENDING JANUARY 31, 2020

	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
					AMOUNT			
REVENUES								
FREIGHT REVENUE								
EFW-HESS								
OTHER OPERATING REVENUE								
TOTAL REVENUES								
EXPENSES								
SALARIES-SUPERVISORS								
SALARIES & WAGES								
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES					50.00		50.00	
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES								
OPERATING TAXES & LICENCES					147.06		147.06	
INSURANCE					648.90		648.90	
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION								
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS								
PROFESSIONAL FEES					1,103.00		1,103.00	
BAD DEBT EXPENSE					23.00-		23.00-	
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES					1,925.96		1,925.96	
OPERATING INCOME					1,925.96-		1,925.96-	
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME					3,165.99		3,165.99	
INTEREST EXPENSE								
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE								
TOTAL OTHER INCOME(DEDUCTIONS)					3,165.99		3,165.99	
INCOME BEFORE TAXES					1,240.03		1,240.03	
PROVISION FOR INCOME TAXES					2,000.00		2,000.00	
NET INCOME					759.97-		759.97-	
	=====	=====	=====	=====	=====	=====	=====	=====
CONTROL TOTAL					1,240.03-		1,240.03-	

NEMF WORLD TRANSPORT, INC.								
Location S U M M A R I Z E D								
FOR MONTH 01 ENDING JANUARY 31, 2020								
	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
					AMOUNT			
REVENUES								
FREIGHT REVENUE					30,142.47	32.70-	30,142.47	32.70-
EFW-HESS								
OTHER OPERATING REVENUE					62,040.13	67.30-	62,040.13	67.30-
TOTAL REVENUES					92,182.60	100.00	92,182.60	100.00
EXPENSES								
SALARIES-SUPERVISORS					25,875.00	28.07	25,875.00	28.07
SALARIES & WAGES					4,538.39	4.92	4,538.39	4.92
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES					5,206.31	5.65	5,206.31	5.65
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES					3,821.77	4.15	3,821.77	4.15
OPERATING TAXES & LICENCES								
INSURANCE								
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION								
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS					11.50	.01	11.50	.01
PROFESSIONAL FEES					32,584.29-	35.35-	32,584.29-	35.35-
BAD DEBT EXPENSE					3,745.66-	4.06-	3,745.66-	4.06-
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES					3,123.02	3.39	3,123.02	3.39
OPERATING INCOME					89,059.58	96.61	89,059.58	96.61
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME					1,738.38	1.89	1,738.38	1.89
INTEREST EXPENSE								
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE								
TOTAL OTHER INCOME(DEDUCTIONS)					1,738.38	1.89	1,738.38	1.89
INCOME BEFORE TAXES					90,797.96	98.50	90,797.96	98.50
PROVISION FOR INCOME TAXES					42,771.82	46.40-	42,771.82	46.40-
NET INCOME					48,026.14	52.10	48,026.14	52.10
	=====	=====	=====	=====	=====	=====	=====	=====
CONTROL TOTAL					90,797.96-	98.50	90,797.96-	98.50

CARRIER INDUSTRIES, INC.								
Location S U M M A R I Z E D								
FOR MONTH 01 ENDING JANUARY 31, 2020								
	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
					AMOUNT			
REVENUES								
FREIGHT REVENUE					134,139.93	87.85-	134,139.93	87.85-
EFW-HESS								
OTHER OPERATING REVENUE					18,547.19	12.15-	18,547.19	12.15-
TOTAL REVENUES					152,687.12	100.00	152,687.12	100.00
EXPENSES								
SALARIES-SUPERVISORS					2,555.85	1.67	2,555.85	1.67
SALARIES & WAGES					50,691.59	33.20	50,691.59	33.20
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES					169,734.48	111.16	169,734.48	111.16
OPERATING SUPPLIES-EXPENSES					22,484.63	14.73	22,484.63	14.73
GENERAL SUPPLIES & EXPENSES	46.59		46.59		150.93-	.10-	150.93-	.10-
OPERATING TAXES & LICENCES					1,882.26	1.23	1,882.26	1.23
INSURANCE					321.63	.21	321.63	.21
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION								
REVENUE EQUIPMENT RENTALS					7,430.00	4.87	7,430.00	4.87
BUILDING RENTALS								
PROFESSIONAL FEES					1,974.00	1.29	1,974.00	1.29
BAD DEBT EXPENSE								
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES	46.59		46.59		256,923.51	168.27	256,923.51	168.27
OPERATING INCOME	46.59-		46.59-		104,236.39-	68.27-	104,236.39-	68.27-
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME					5,935.17	3.89	5,935.17	3.89
INTEREST EXPENSE					3,137.60-	2.05-	3,137.60-	2.05-
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE								
TOTAL OTHER INCOME(DEDUCTIONS)					2,797.57	1.83	2,797.57	1.83
INCOME BEFORE TAXES	46.59-		46.59-		101,438.82-	66.44-	101,438.82-	66.44-
PROVISION FOR INCOME TAXES					8,440.00	5.53-	8,440.00	5.53-
NET INCOME	46.59-		46.59-		109,878.82-	71.96-	109,878.82-	71.96-
	=====	=====	=====	=====	=====	=====	=====	=====
CONTROL TOTAL	46.59		46.59		101,438.82	66.44-	101,438.82	66.44-

HOLLYWOOD AVENUE SOLAR, LLC								
Location S U M M A R I Z E D								
FOR MONTH 01 ENDING JANUARY 31, 2020								
	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
					AMOUNT			
REVENUES								
FREIGHT REVENUE								
EFW-HESS								
OTHER OPERATING REVENUE					6,040.00	100.00-	6,040.00	100.00-
TOTAL REVENUES					6,040.00	100.00	6,040.00	100.00
EXPENSES								
SALARIES-SUPERVISORS								
SALARIES & WAGES								
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES								
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES								
OPERATING TAXES & LICENCES								
INSURANCE								
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION					5,908.30	97.82	5,908.30	97.82
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS					200.00	3.31	200.00	3.31
PROFESSIONAL FEES								
BAD DEBT EXPENSE								
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES					6,108.30	101.13	6,108.30	101.13
OPERATING INCOME					68.30-	1.13-	68.30-	1.13-
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME								
INTEREST EXPENSE					4,626.88-	76.60-	4,626.88-	76.60-
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE								
TOTAL OTHER INCOME(DEDUCTIONS)					4,626.88-	76.60-	4,626.88-	76.60-
INCOME BEFORE TAXES					4,695.18-	77.73-	4,695.18-	77.73-
PROVISION FOR INCOME TAXES								
NET INCOME					4,695.18-	77.73-	4,695.18-	77.73-
	=====	=====	=====	=====	=====	=====	=====	=====
CONTROL TOTAL					4,695.18	77.73-	4,695.18	77.73-

UNITED EXPRESS SOLAR, LLC								
Location S U M M A R I Z E D								
FOR MONTH 01 ENDING JANUARY 31, 2020								
	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
					AMOUNT			
REVENUES								
FREIGHT REVENUE								
EFW-HESS								
OTHER OPERATING REVENUE					4,610.00	100.00-	4,610.00	100.00-
TOTAL REVENUES					4,610.00	100.00	4,610.00	100.00
EXPENSES								
SALARIES-SUPERVISORS								
SALARIES & WAGES								
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES								
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES								
OPERATING TAXES & LICENCES								
INSURANCE								
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION					4,818.94	104.53	4,818.94	104.53
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS					200.00	4.34	200.00	4.34
PROFESSIONAL FEES								
BAD DEBT EXPENSE								
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES					5,018.94	108.87	5,018.94	108.87
OPERATING INCOME					408.94-	8.87-	408.94-	8.87-
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME								
INTEREST EXPENSE					4,151.64-	90.06-	4,151.64-	90.06-
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE								
TOTAL OTHER INCOME(DEDUCTIONS)					4,151.64-	90.06-	4,151.64-	90.06-
INCOME BEFORE TAXES					4,560.58-	98.93-	4,560.58-	98.93-
PROVISION FOR INCOME TAXES								
NET INCOME					4,560.58-	98.93-	4,560.58-	98.93-
	=====	=====	=====	=====	=====	=====	=====	=====
CONTROL TOTAL					4,560.58	98.93-	4,560.58	98.93-

NEMF LOGISTICS LLC								
Location S U M M A R I Z E D								
FOR MONTH 01 ENDING JANUARY 31, 2020								
	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
					AMOUNT			
REVENUES								
FREIGHT REVENUE					3,549.16	100.00-	3,549.16	100.00-
EFW-HESS								
OTHER OPERATING REVENUE								
TOTAL REVENUES					3,549.16	100.00	3,549.16	100.00
EXPENSES								
SALARIES-SUPERVISORS								
SALARIES & WAGES								
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES					79.16-	2.23-	79.16-	2.23-
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES					1,223.10	34.46	1,223.10	34.46
OPERATING TAXES & LICENCES					227.00	6.40	227.00	6.40
INSURANCE					1,407.63	39.66	1,407.63	39.66
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION								
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS								
PROFESSIONAL FEES					1,103.00	31.08	1,103.00	31.08
BAD DEBT EXPENSE					4,182.81-	117.85-	4,182.81-	117.85-
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES					301.24-	8.49-	301.24-	8.49-
OPERATING INCOME					3,850.40	108.49	3,850.40	108.49
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME					472.55	13.31	472.55	13.31
INTEREST EXPENSE								
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE								
TOTAL OTHER INCOME(DEDUCTIONS)					472.55	13.31	472.55	13.31
INCOME BEFORE TAXES					4,322.95	121.80	4,322.95	121.80
PROVISION FOR INCOME TAXES					257.00	7.24-	257.00	7.24-
NET INCOME					4,065.95	114.56	4,065.95	114.56
	=====	=====	=====	=====	=====	=====	=====	=====
CONTROL TOTAL					4,322.95-	121.80	4,322.95-	121.80

MYJON

CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
				AMOUNT			

CONTROL TOTAL

JANS LEASING CORP.								
Location S U M M A R I Z E D								
FOR MONTH 01 ENDING JANUARY 31, 2020								
	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
					AMOUNT			
REVENUES								
FREIGHT REVENUE								
EFW-HESS								
OTHER OPERATING REVENUE					10,000.00	100.00-	10,000.00	100.00-
TOTAL REVENUES					10,000.00	100.00	10,000.00	100.00
EXPENSES								
SALARIES-SUPERVISORS								
SALARIES & WAGES								
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES								
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES								
OPERATING TAXES & LICENCES								
INSURANCE								
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION								
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS								
PROFESSIONAL FEES					1,103.00	11.03	1,103.00	11.03
BAD DEBT EXPENSE								
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES					1,103.00	11.03	1,103.00	11.03
OPERATING INCOME					8,897.00	88.97	8,897.00	88.97
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME					3,406.46	34.06	3,406.46	34.06
INTEREST EXPENSE								
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE					1,321.42	13.21	1,321.42	13.21
TOTAL OTHER INCOME(DEDUCTIONS)					4,727.88	47.28	4,727.88	47.28
INCOME BEFORE TAXES					13,624.88	136.25	13,624.88	136.25
PROVISION FOR INCOME TAXES					562.00	5.62-	562.00	5.62-
NET INCOME					13,062.88	130.63	13,062.88	130.63
	=====	=====	=====	=====	=====	=====	=====	=====
CONTROL TOTAL					13,624.88-	136.25	13,624.88-	136.25

CARRIER INDUSTRIES, INC. AND AFFILIATES

COMBINED BALANCE SHEETS

THE FOLLOWING FINANCIAL INFORMATION IS UNAUDITED AND DOES NOT REFLECT A FINAL ACCOUNTING OF ASSETS, LIABILITIES AND EQUITY.

ASSETS

		February 1, 2020													
	February 1, 2020	TOTAL 2/1/2020	ELIMINATIONS/ RECLASSES	NEMF	CARRIER	EASTERN	PHOENIX	APEX LOGISTICS	JANS	NEWT	HOLLYWOOD SOLAR	UNITED SOLAR	NEMF LOGISTICS	MYJON	MYAR
Current assets:															
Cash and cash equivalents	\$ 10,974,063	10,974,063		529,933	315,961	9,866,351				211,941				32,767	17,110
Accounts receivable, customers and interline, net															
Receivables, taxes and others	479,117	479,117		466,967							6,630	5,520			
Notes and loans receivable, stockholders and affiliates	4,373,773	4,373,773		3,984,835	137,631	50,600								5,707	195,000
Materials and supplies inventories															
Prepaid insurance claims	9,437,447	9,437,447		13,364,035	(105,880)	(3,820,708)									
Prepayments and other deferred charges	199,932	199,932		100,056							51,069	48,807			
Refundable income taxes	287,467	287,467		33,528	9,560	133,020		2,000	2,000	106,473				886	
Total current assets	25,751,799	25,751,799		18,479,354	357,272	6,229,263		2,000	2,000	318,414	57,699	54,327	39,360	212,110	
Property and equipment:															
Revenue equipment															
Miscellaneous equipment															
Computer and office equipment															
Service cars and equipment															
Leasehold improvements	1,976,749	1,976,749									1,095,366	881,383			
Land and Building															
	1,976,749	1,976,749									1,095,366	881,383			
Less accumulated depreciation and amortization	745,831	745,831									429,720	316,111			
	1,230,918	1,230,918									665,646	565,272			
Other assets:															
Security and other deposits	205,370	205,370		205,370											
Notes receivable, stockholders' insurance premiums	5,208,569	5,208,569		5,208,569											
	5,413,939	5,413,939		5,413,939											
Total assets	\$ 32,396,656	32,396,656		23,893,293	357,272	6,229,263		2,000	2,000	318,414	723,345	619,599	39,360	212,110	

THE FOLLOWING FINANCIAL INFORMATION IS UNAUDITED AND DOES NOT REFLECT A FINAL ACCOUNTING OF ASSETS, LIABILITIES AND EQUITY.

LIABILITIES AND STOCKHOLDERS' EQUITY

		February 1, 2020													
	February 1, 2020	TOTAL 2/1/2020	ELIMINATIONS/ RECLASSES	NEMF	CARRIER	EASTERN	PHOENIX	APEX LOGISTICS	JANS	NEWT	HOLLYWOOD SOLAR	UNITED SOLAR	NEMF LOGISTICS	MYJON	MYAR
Current liabilities:															
Accounts payable, trade and interline	\$ 10,311,108	10,311,108		9,877,481	9,786	74,372		(3,120)		343,833			8,756		
Loans payable, letters of credit drawn, net	21,982,027	21,982,027		21,982,027											
Notes and loans payable, stockholders and affiliates	4,247,739	4,247,739		98,324	1,075,106	3,042,509					16,600	15,200			
Current portion of long-term debt	115,896	115,896									63,982	51,914			
Accounts payable, affiliates				11,537,630	(3,048,084)	(3,906,302)		(1,434,826)	(2,202,647)	(1,225,021)	145,727	42,384	(264,782)	195,325	160,596
Wages, pension and payroll taxes payable															
Other current liabilities	396,063	396,063		396,063											
Total current liabilities	37,052,833	37,052,833		43,891,525	(1,963,192)	(789,421)		(1,437,946)	(2,202,647)	(881,188)	226,309	109,498	(256,026)	195,325	160,596
Long-term liabilities:															
Long-term debt, net of current portion	11,826,447	11,826,447		10,810,464		110,712					459,461	445,810			
Other long-term liabilities	1,553,629	1,553,629		1,553,629											
	13,380,076	13,380,076		12,364,093		110,712					459,461	445,810			
Commitment and contingencies															
Stockholders' equity:															
Capital Stock	17,875,922	17,875,922		17,830,322	1,000	10,000			33,600	1,000					
Retained earnings	(35,912,175)	(35,912,175)		(50,192,647)	2,319,464	6,897,972		1,439,946	2,171,047	1,198,602	37,575	64,291	295,386	16,785	(160,596)
	(18,036,253)	(18,036,253)		(32,362,325)	2,320,464	6,907,972		1,439,946	2,204,647	1,199,602	37,575	64,291	295,386	16,785	(160,596)
Total liabilities and stockholders' equity	\$ 32,396,656	32,396,656		23,893,293	357,272	6,229,263		2,000	2,000	318,414	723,345	619,599	39,360	212,110	